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**COSL**

**中海油田服务股份有限公司**  
**China Oilfield Services Limited**

*(Incorporated in the People's Republic of China as a joint stock limited liability company)*  
**(Stock Code: 2883)**

**ANNOUNCEMENT**  
**PROPOSED RE-APPOINTMENT OF SUPERVISOR**

Pursuant to the Company Law and the Articles of Association of the Company, the Supervisory Committee of the Company proposes the re-appointment of Mr. Cheng Xinsheng as a supervisor (independent supervisor) of the Company.

The above proposed re-appointment of supervisor is subject to the approval of the shareholders of the Company by way of ordinary resolution at the Extraordinary General Meeting.

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**BACKGROUND OF THE SUPERVISOR**

**Mr. Cheng Xinsheng**, Chinese, born in 1963, an Independent Supervisor of the Company. Mr. Cheng obtained his Bachelor degree and Master degree from the School of Economics of Nankai University and Doctoral degree from Tianjin University of Finance and Economics in Management, and he holds the independent director qualification of China. Mr. Cheng was a lecturer and an associate professor of the Accounting Department of Nankai University in March 1993, and passed the PRC Certified Public Accountants examination in 1994 and became a member of The Chinese Institute of Certified Public Accountants. He has been promoted to the Head of the Audit Teaching and Research Offices of the Accounting Department of Nankai University from September 1995 to August 2001. He engaged in the research on corporate governance when he was stationing in the post-doctoral business administration offices of Nankai University from September 2001. Since September 2002, Mr. Cheng

has been acting as the Head of Corporate Governance Evaluation Study Offices of the Research Institute of China Corporate Governance of Nankai University. Since December 2005, Mr. Cheng has been acting as a professor and a doctoral supervisor of Nankai University. Mr. Cheng was an Independent Non-Executive Director of Offshore Oil Engineering Co, Ltd., a company listed on the Shanghai Stock Exchange. Mr. Cheng is an Independent Supervisor of the Company since June 2015.

Save as disclosed above, Mr. Cheng has not held any directorship in other listed companies in the past three years, and has not held any position in the Company or its subsidiaries.

Save as disclosed above, Mr. Cheng has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Cheng does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Subject to the approval of the shareholders of the Company at the Extraordinary General Meeting, Mr. Cheng will enter into a service contract with the Company for a term of three years, and can be re-elected at the Company's general meeting. Mr. Cheng will receive a supervisor's fee and remuneration of RMB80,000 per annum (before tax) for his supervisorship in the Company, which was determined by reference to his duties and responsibilities with the Company. Save for the above fee and remuneration, Mr. Cheng will not receive any other remuneration from the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matters that need to be brought to attention of the shareholders of the Company.

## **GENERAL**

The Company will convene the Extraordinary General Meeting to seek the shareholders' approval of the re-appointment of supervisor. A circular containing, among other matters, details of the above proposed re-appointment and a notice of the Extraordinary General Meeting will be despatched to the shareholders of the Company as soon as practicable.

By Order of the Board of  
**China Oilfield Services Limited**  
**Zhao Shunqiang**  
*Executive Director*

28 October 2021

*As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman) and Qi Meisheng; the non-executive directors of the Company are Messrs. Xu Yugao and Zhao Baoshun; and the independent non-executive directors of the Company are Messrs. Wong Kwai Huen, Albert, Lin Boqiang and Ms. Chiu Lai Kuen, Susanna.*