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**COSL**

**中海油田服务股份有限公司**  
**China Oilfield Services Limited**

*(Incorporated in the People's Republic of China as a joint stock limited liability company)*

**(Stock Code: 2883)**

**ANNOUNCEMENT**  
**RESIGNATION OF EXECUTIVE DIRECTOR**

On 28 May 2018, the Board received the written resignation from Mr. Liu Yifeng respect of his post of an executive director. The resignation of Mr. Liu Yifeng was due to the adjustment of his work arrangement and will take effect after the appointment of a new director is approved at the general meeting of the Company on 30 May 2018.

**RESIGNATION OF EXECUTIVE DIRECTOR**

On 28 May 2018, the board of directors (the “**Board**”) of China Oilfield Services Limited (the “**Company**”) received the written resignation from Mr. Liu Yifeng in respect of his post of an executive director. The resignation was due to adjustment of his work arrangements and will take effect after the appointment of a new director is approved at the general meeting of the Company on 30 May 2018.

Mr. Liu Yifeng has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders and creditors of the Company regarding to his resignation. During his tenure as an executive director, Mr. Liu Yifeng applied his extensive professional knowledge and managerial experience with a faithful, diligent and practical working manner in the course of discharging his duties, thus making suggestions and offering advices to the development of the Company. The Board expresses its heartfelt gratitude to Mr. Liu Yifeng.

By Order of the Board  
**China Oilfield Services Limited**  
**Jiang Ping**  
*Company Secretary*

30 May 2018

*As at the date of this announcement, the executive directors of the Company are Messrs. Qi Meisheng (Chairman) and Cao Shujie; the non-executive directors of the Company are Messrs. Meng Jun and Zhang Wukui; and the independent non-executive directors of the Company are Messrs. Law Hong Ping, Lawrence, Fong Chung, Mark and Wong Kwai Huen, Albert.*