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COSL

中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

ANNOUNCEMENT ON UPDATE ON STATUS OF TRANSFER OF LAND USE RIGHT

Reference is made to the announcement on connected transaction made by China Oilfield Services Limited (the “**Company**”) on 20 March 2012 with respect to the transfer of the land use right of the land situated in Haiyang New and Hi-Tech Development Zone, Tanggu, Binhai New District, Tianjin, the PRC (the “**Land**”) by the Company to CNOOC Infrastructure Management Co., Ltd. (the “**CNOOC Infrastructure**”).

The board of directors of the Company announces that in terms of the transfer of the land use right of the Land, CNOOC Infrastructure has completed the registration of land use right and has recently received Real Estate Certificate (Jin (2018) Binhai New District Tanggu Real Estate Right No. 1025830) issued by Tianjin Land Resource and Real Estate Management Bureau. The right holder registered in Real Estate Certificate is CNOOC Infrastructure.

By Order of the Board of
China Oilfield Services Limited
Jiang Ping
Company Secretary

7 August 2018

As at the date of this announcement, the executive directors of the Company are Messrs. Qi Meisheng (Chairman) and Cao Shujie; the non-executive directors of the Company are Messrs. Meng Jun and Zhang Wukui; and the independent non-executive directors of the Company are Messrs. Law Hong Ping, Lawrence, Fong Chung, Mark and Wong Kwai Huen, Albert.