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**COSL**

**中海油田服务股份有限公司**  
**China Oilfield Services Limited**

*(Incorporated in the People's Republic of China as a joint stock limited liability company)*

**(Stock Code: 2883)**

**ANNOUNCEMENT**  
**PROPOSED AMENDMENTS TO THE RULES OF THE PROCEDURE OF**  
**THE BOARD**

This announcement is made by China Oilfield Services Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that the Company will put forward to the shareholders of the Company (the “**Shareholders**”) a proposal to amend Article 1, Article 5, Article 13, Article 16, Article 17, Article 18, Article 19, Article 20, Article 21, Article 25, Article 27, Article 29, Article 30, Article 33, Article 35, Article 36, Article 37, Article 38 and Article 40 of the Rules of the Procedure of the Board of Directors (the “**Rules of the Procedure of the Board**”) of the Company (the “**Proposed Amendments**”).

No.	Original Articles	Amended Articles
1	Article 1	Article 1
	<p>In order to regulate the internal institutions and operating procedures of the board of directors in China Oilfield Services Limited (hereinafter referred to as the “<b>Company</b>”), and according to the regulations of listing market in domestic and abroad, including the Company Law of the PRC, the Code of Corporate Governance for Listed Companies, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Listing Rules on The Stock Exchange of Shanghai Stock Exchange and other regulations (hereinafter referred to as “<b>the Listing Rules</b>”), and the Articles of Association of China Oilfield Services Limited (hereinafter referred to as “<b>the Articles of Association</b>”), while considering the Company’s actual condition, the rule is formulated.</p>	<p>In order to regulate the internal institutions and operating procedures of the board of directors in China Oilfield Services Limited (hereinafter referred to as the “<b>Company</b>”), and according to the regulations of listing market in domestic and abroad, including the Company Law of the PRC, the Code of Corporate Governance for Listed Companies, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (<u>hereinafter referred to as “<b>the HKSE Listing Rules</b>”</u>), the Listing Rules on The Stock Exchange of Shanghai Stock Exchange (hereinafter referred to as “<u><b>the SSE Listing Rules</b></u>”, together with the <u>HKSE Listing Rules</u>, “<b>the Listing Rules</b>”) and other regulations, and the Articles of Association of China Oilfield Services Limited (hereinafter referred to as “<b>the Articles of Association</b>”), while considering the Company’s actual condition, the rule is formulated.</p>
2	Article 5	Article 5
	<p>Directors shall be elected and appointed by the General Meeting from the candidates nominated by the Board or by the shareholders representing three percent or more of the issued shares of the Company.</p>	<p>Directors shall be elected and appointed by the General Meeting from the candidates nominated by the Board or by the shareholders representing three percent or more of the issued shares of the Company. <u>The nomination, election or change of independent directors shall comply with the Article 22 under the rule.</u></p>
3	Article 13	Article 13
	<p>A director shall take an active part in relevant training to understand his rights, duties and responsibilities as director, get familiar with relevant laws and regulations, and obtain necessary knowledge that a director shall have.</p>	<p>A director shall take an active part in relevant training to understand his rights, duties and responsibilities as director, get familiar with relevant laws and regulations, and obtain necessary knowledge that a director shall have. <u>Directors shall provide a record of the training they received to the Company.</u></p>

No.	Original Articles	Amended Articles
4	Article 16	Article 16
	<p>A director may resign from his office prior to the expiration of his term of office but such resignation shall be tendered in writing to the Board 30 days in advance. If a director tenders resignation in writing to the Board, his resignation shall become effective 30 days from the receipt of his resignation by the Board, without being subject to approval of the General Meeting or the Board, except in the following circumstances:</p> <ol style="list-style-type: none"> <li>(1) such director is performing his duties and his responsibility has not been relieved;</li> <li>(2) for a director serving concurrently as chairman of the Board, CEO or president of the Company who tenders resignation in writing, his resignation audit is yet not approved;</li> <li>(3) the Company is becoming or to become the target company of an acquisition or merger.</li> </ol> <p>If the resignation of a director will result in the number of members of the Board falling short of the legal requirements of the minimum number of directors, his resignation shall not become effective until his successor fills in the vacancy generated due to his resignation.</p> <p>In case a director resigns, the remaining directors shall convene an extraordinary general meeting as soon as possible (generally within 60 days from the date when the director tenders resignation) to elect a director to fill in the vacancy generated due to the resignation.</p>	<p>A director may resign from his office prior to the expiration of his term of office. <u>When a director resigns, he shall submit a written resignation to the Board. The Board shall disclose the relevant circumstances within two days. The director's resignation shall take effect upon delivery of his resignation to the Board,</u> except in the following circumstances:</p> <ol style="list-style-type: none"> <li>(1) <u>the resignation of director results in members of the Board falling below the minimum quorum;</u></li> <li>(2) <u>the number of independent directors is less than the one-third of the members of the Board or there is no accounting professional among independent directors as a result of the resignation of independent directors.</u></li> <li>(3) <del>the Company is becoming or to become the target company of an acquisition or merger.</del></li> </ol> <p>If the resignation of a director will result in the number of members of the Board falling short of the legal requirements of the minimum number of directors, his resignation shall not become effective until his successor fills in the vacancy generated due to his resignation.</p> <p>In case a director resigns, the <del>remaining Board directors</del> <u>remaining</u> shall convene an extraordinary general meeting as soon as possible (generally within 60 days from the date when the director tenders resignation) to elect a director to fill in the vacancy generated due to the resignation.</p>

No.	Original Articles	Amended Articles
5	Article 17	Article 17
	<p>During the period in which the resignation submitted by a director does not become effective and within a reasonable time after such resignation becomes effective, his duties and responsibilities to the Company and shareholders shall not be relieved. The director who still has duties and responsibilities not relieved shall not resign. If he resigns without due approval, he shall compensate for any losses caused to the Company therefrom.</p>	<p><u>Upon a director's resignation becomes effective or expiration of his/her tenure of office, the director shall complete all handover procedures with the Board, and his faithful obligations to the Company and the shareholders shall not, as a matter of course, cease after the termination of his/her tenure and are still effective within a reasonable period stipulated under the Articles of Association.</u></p>
6	Article 18	Article 18
	<p>The Board shall have Audit Committee, Nomination Committee, Remuneration and Assessment Committee under it, and each of these committees shall be composed of more than three directors, with independent directors being the majority thereof. Audit Committee shall have at least one independent director who is an accounting professional. The chairmen of these committees shall be appointed by the Board. The chairmen of Audit Committee and Remuneration and Assessment Committee shall be independent directors.</p> <p>The functions and work procedures of these special committees under the Board shall be stipulated by the Articles of Association and the Board.</p>	<p>The Board shall have Audit Committee, Nomination Committee, Remuneration and Assessment Committee under it, and each of these committees shall be composed of more than three directors, with independent directors being the majority thereof. Audit Committee shall have at least one independent director who is an accounting professional. The chairmen of these committees shall be appointed by the Board. The chairmen of Audit Committee, Remuneration and Assessment Committee <u>and Nomination Committee</u> shall be independent directors.</p> <p>The functions and work procedures of these special committees under the Board shall be stipulated by the Articles of Association and the Board.</p>
7	Article 19	Article 19
	<p>The Board shall have an office to oversee the daily operation of the Board. The secretary of the Board shall be in charge of the work of the Board Office and perform his duties in accordance with the Articles of Association.</p>	<p>The Board shall have an office <del>to</del>. <u>The Administration Department (the Board secretary office) shall</u> oversee the daily operation of the Board. The secretary of the Board shall be in charge of the work of the Board Office and perform his duties in accordance with the Articles of Association.</p>

No.	Original Articles	Amended Articles
8	Article 20	Article 20
	The Company shall have three independent directors.	<u>Among the members of the Board of the Company, at least one-third of them shall be independent directors.</u>
9	Article 21	Article 21
	The description of director qualifications provided in these Rules is applicable to independent directors. Besides, the independent directors shall also meet the requirements for independence of independent directors as provided in the relevant Listing Rules and the Articles of Association.	The description of director qualifications provided in these Rules is applicable to independent directors. Besides, the independent directors shall also meet the requirements for independence of independent directors as provided in <u>the regulatory rules of regulatory authorities and the stock exchanges of the place of listing of the Company</u> and the Articles of Association.
10	Article 25	Article 25
	<p>Independent directors shall have the following special rights:</p> <ol style="list-style-type: none"> <li>(1) Two or more independent directors may propose convening Extraordinary General Meeting;</li> <li>(2) Two or more independent directors may propose convening the Board meeting;</li> <li>(3) The independent directors may, if they think necessary, obtain independent professional advices (for example engage external auditors and consultancy firm) at the cost of the Company;</li> </ol>	<p>Independent directors shall have the following special <u>duties and powers</u>:</p> <ol style="list-style-type: none"> <li>(1) Two or more independent directors may propose convening Extraordinary General Meeting;</li> <li>(2) Two or more independent directors may propose convening the Board meeting;</li> <li>(3) <u>Independently engage external auditors and consultancy firms to audit and make consultation on specific issues of the Company</u> at the cost of the Company;</li> </ol>

No.	Original Articles	Amended Articles
	<p>(4) The connected transactions to be disclosed (which shall be determined according to Chapter 14A of the Listing Rules) shall be confirmed by the independent directors, before submitting to the Board for review and approval;</p> <p>(5) The connected transactions to be approved by the General Meeting (as defined in Chapter 14A of the Listing Rules) shall, after the independent directors issue their opinions about such transactions, be submitted by the Board to the General Meeting of the Company for review and approval;</p> <p>(6) The independent directors have the right to propose to the Board that the external auditors shall be appointed or dismissed;</p> <p>(7) The independent directors may solicit voting rights openly from the shareholders prior to the convention of the General Meeting.</p> <p>The independent directors shall exercise the aforesaid rights according to the procedures as set forth in the Articles of Association and regulations of the Company.</p>	<p>(4) The connected transactions to be disclosed (which shall be determined according to <del>Chapter 14A of</del> the Listing Rules) shall be confirmed by the independent directors, before submitting to the Board for review and approval;</p> <p>(5) The connected transactions to be approved by the General Meeting (as defined in <del>Chapter 14A of</del> the Listing Rules) shall, <u>upon the prior approval of</u> independent directors, be submitted by the Board to the General Meeting of the Company for review and approval;</p> <p>(6) The independent directors have the right to propose to the Board that the external auditors shall be appointed or dismissed;</p> <p>(7) The independent directors may solicit voting rights openly from the shareholders prior to the convention of the General Meeting.</p> <p>The independent directors shall exercise the aforesaid <u>duties and powers</u> according to the procedures as set forth in <u>the laws and regulations and</u> the Articles of Association and regulations of the Company.</p>

No.	Original Articles	Amended Articles
11	Article 27	Article 27
	<p>The Board shall hold at least four regular meetings of the Board to be attended by all the directors. The Board meetings shall be convened by the chairman of the Board and a notice shall be given to all the directors and supervisors at least 14 days prior to the date of the meeting.</p> <p>The chairman of the Board shall convene an extraordinary Board meeting within ten working days after receiving relevant proposal if one of the following circumstances occurs:</p> <ol style="list-style-type: none"> <li>(1) The chairman of the Board thinks it necessary;</li> <li>(2) More than one-third of the directors jointly propose convening a Board meeting;</li> <li>(3) Two or more independent directors propose convening a Board meeting;</li> <li>(4) Supervisory Committee proposes convening a Board meeting;</li> <li>(5) The CEO or president of the Company proposes convening a Board meeting;</li> <li>(6) The shareholders representing more than one-tenth of the voting rights propose convening a Board meeting.</li> </ol> <p>The extraordinary meetings of the Board may be held in the form of teleconference.</p>	<p>The Board shall hold at least four regular meetings of the Board to be attended by all the directors. The Board meetings shall be convened by the chairman of the Board and a notice shall be given to all the directors and supervisors at least 14 days prior to the date of the meeting.</p> <p>The chairman of the Board shall convene an extraordinary Board meeting within ten working days after receiving relevant proposal if one of the following circumstances occurs:</p> <ol style="list-style-type: none"> <li>(1) The chairman of the Board thinks it necessary;</li> <li>(2) More than one-third of the directors jointly propose convening a Board meeting;</li> <li>(3) Two or more independent directors propose convening a Board meeting;</li> <li>(4) Supervisory Committee proposes convening a Board meeting;</li> <li><del>(5) The CEO or president of the Company proposes convening a Board meeting;</del></li> <li><u>(5)</u> The shareholders representing more than one-tenth of the voting rights propose convening a Board meeting.</li> </ol> <p>The extraordinary meetings of the Board may be held in the form of teleconference.</p>

No.	Original Articles	Amended Articles
12	Article 29	Article 29
	<p>To hold a regular meeting or an extraordinary meeting of the Board, the meeting notice shall be given in the following manner:</p> <p>(1) If the time and place of regular meeting of the Board has been determined by the Board in advance, no meeting notice is necessary.</p> <p>(2) If the time and place of the Board meeting has not been determined by the Board in advance, the chairman shall, at least ten days prior to the meeting date, inform the directors and supervisors of the time and place of the meeting by telex, telegram, fax, express mail or registered mail, or a notice shall be delivered personally to the directors and supervisors.</p> <p>(3) If an extraordinary meeting of the Board must be convened in case of emergency, the chairman of the Board shall order the secretary of the Board to, not later than five days but not earlier than ten days prior to the meeting date, inform the directors and supervisors of the time, place and form of the meeting by telex, telegram, fax, express mail or registered mail or a notice shall be delivered personally to the directors and supervisors.</p> <p>(4) The meeting notice shall be in Chinese and if necessary, an English version may be attached, and shall include the agenda of the meeting. Any director may waive his right to receive the meeting notice of the Board.</p>	<p>To hold a regular meeting or an extraordinary meeting of the Board, the meeting notice shall be given in the following manner:</p> <p>(1) If the time, place <u>and other information</u> of regular meeting of the Board has been determined by the Board in advance, no meeting notice is necessary.</p> <p>(2) If the time and place of the Board meeting has not been determined by the Board in advance, the chairman shall, at least <u>fourteen</u> days prior to the meeting date, inform the directors and supervisors of the time, place <u>and other information</u> of the meeting by telex, telegram, fax, express mail or registered mail, or a notice shall be delivered personally to the directors and supervisors.</p> <p>(3) If an extraordinary meeting of the Board must be convened in case of emergency, the chairman of the Board shall order the secretary of the Board to, not later than five days but not earlier than ten days prior to the meeting date, inform the directors and supervisors of the time, place, form <u>and other information</u> of the meeting by telex, telegram, fax, express mail or registered mail or a notice shall be delivered personally to the directors and supervisors.</p> <p>(4) The meeting notice shall be in Chinese and if necessary, an English version may be attached, and shall include the agenda of the meeting. Any director may waive his right to receive the meeting notice of the Board.</p>



No.	Original Articles	Amended Articles
13	<p data-bbox="197 178 825 214">Article 30</p> <p data-bbox="197 236 825 549">The secretary of the Board shall, 14 days prior to the date of the Board meeting, give a meeting notice to the directors by telephone, telegram, fax, registered mail or e-mail, or shall be delivered personally to the directors. The meeting documents shall be delivered to the directors in any of above-mentioned methods seven days prior to the meeting date.</p> <p data-bbox="197 597 825 953">For convening extraordinary meetings of the Board, the meeting notice shall, five days prior to the meeting date, be given to the directors by telephone, telegram, fax, registered mail or e-mail, or shall be delivered personally to the directors. Meeting documents shall be delivered to the directors in any of above-mentioned methods three days prior to the meeting date.</p> <p data-bbox="197 1002 825 1187">If a director has already attended the Board meeting and does not mention that he did not receive the meeting notice before or when attending the meeting, he shall be deemed to be given the meeting notice.</p>	<p data-bbox="844 178 983 214">Article 30</p> <p data-bbox="844 236 1471 549"><del>The secretary of the Board shall, 14 days prior to the date of the Board meeting, give a meeting notice to the directors by telephone, telegram, fax, registered mail or e-mail, or shall be delivered personally to the directors. The meeting documents shall be delivered to the directors in any of above mentioned methods seven days prior to the meeting date.</del></p> <p data-bbox="844 597 1471 953"><del>For convening extraordinary meetings of the Board, the meeting notice shall, five days prior to the meeting date, be given to the directors by telephone, telegram, fax, registered mail or e-mail, or shall be delivered personally to the directors. Meeting documents shall be delivered to the directors in any of above mentioned methods three days prior to the meeting date.</del></p> <p data-bbox="844 1002 1471 1187">If a director has already attended the Board meeting and does not mention that he did not receive the meeting notice before or when attending the meeting, he shall be deemed to be given the meeting notice.</p>
14	<p data-bbox="197 1210 336 1247">Article 33</p> <p data-bbox="197 1268 825 1779">The Board may make a resolution by circulating a written proposal, but such proposal shall be delivered to each director by hand, mail, telegram, e-mail or fax only after it is signed and approved by the chairman. If a proposal of the Board meeting has been sent to all the directors, the number of the directors signing to consent to it has reached the quorum and that it has been delivered to the secretary of the Board by any of the methods mentioned herein, such proposal shall become a resolution of the Board.</p> <p data-bbox="197 1827 825 1972">If a motion is formed into written resolution by way of voting in writing, the resolution shall be promptly sent in writing to all the directors.</p>	<p data-bbox="844 1210 983 1247">Article 33</p> <p data-bbox="844 1268 1471 1661"><u>Voting on Board resolutions shall be conducted by show of hands, poll or via facsimile. Provided that the directors can fully express their opinions at the extraordinary Board meetings, such meetings can be held by means of delivery by hand, post, fax or other means of communication and resolutions could be passed thereof which shall be signed by the directors who attended the meeting.</u></p>

No.	Original Articles	Amended Articles
15	Article 35	Article 35
	<p>In case a director has interests in the matter to be resolved by the Board, he shall waive his right to vote on such matter.</p>	<p><u>If any director has associated relationship with the enterprise involved in the resolution made at a Board meeting, the said director shall not vote on such resolution for himself/herself or on behalf of other directors. Such Board meeting may be held when more than half of the directors with no associated relationship attend the meeting. The resolution of the Board meeting shall be passed by more than half of the directors with no associated relationship. If the number of directors with no associated relationship attending the Board meetings is less than three, the matter shall be submitted to the general meeting of listed companies for consideration.</u></p>
16	Article 36	Article 36
	<p>Minutes shall be taken for the resolutions made by the Board on the matters discussed at the Board meeting. The secretary of the Board attending the meeting shall be responsible for procuring the meeting minutes to be taken and all the directors attending the meeting, the secretary of the Board and the person taking the minutes shall sign on the minutes. The minutes of the Board meeting shall contain the following:</p> <ol style="list-style-type: none"> <li>(1) date and place of the meeting and the name of convenor;</li> <li>(2) names of the directors personally attending the meeting, names of the directors attending the meeting by proxy, and the names of the proxies;</li> <li>(3) agenda of the meeting;</li> </ol>	<p>Minutes shall be taken for the resolutions made by the Board on the matters discussed at the Board meeting. The secretary of the Board attending the meeting shall be responsible for procuring the meeting minutes to be taken and all the directors attending the meeting, the secretary of the Board and the person taking the minutes shall sign on the minutes. The minutes of the Board meeting shall contain the following:</p> <ol style="list-style-type: none"> <li>(1) date and place of the meeting and the name of convenor;</li> <li>(2) names of the directors personally attending the meeting, names of the directors attending the meeting by proxy, and the names of the proxies;</li> <li>(3) agenda of the meeting;</li> </ol>

No.	Original Articles	Amended Articles
	<p>(4) main contents of the speeches given by directors at the meeting, and voting method and result for each matter resolved at the meeting. The voting result shall reflect the number of affirmative votes, negative votes and abstaining votes.</p> <p>The meeting minutes shall be kept by the secretary of the Board. Draft of minutes shall be delivered to each director for confirmation within 20 days after the meeting, and after confirmation by the directors, final revision of the minutes shall be delivered to all the directors. The directors shall take responsibility for the resolutions of the Board. In case the resolutions of the Board are against any laws, administrative regulations or the Articles of Association and serious losses are caused to the Company, all the directors participating in making such resolutions shall be liable to compensate for the losses. However, if there is evidence showing that a director expresses his objection to the resolution and such objection is recorded in the meeting minutes, such director may be exempted from the liability.</p> <p>If any director requests to refer to the minutes of the Board meetings, the secretary of the Board shall make arrangement accordingly within reasonable time.</p>	<p>(4) main contents of the speeches given by directors at the meeting, and voting method and result for each matter resolved at the meeting. The voting result shall reflect the number of affirmative votes, negative votes and abstaining votes.</p> <p>The meeting minutes shall be kept by the secretary of the Board. <del>Draft of minutes shall be delivered to each director for confirmation within 20 days after the meeting, and after confirmation by the directors, final revision of the minutes shall be delivered to all the directors.</del> The directors shall take responsibility for the resolutions of the Board. In case the resolutions of the Board are against any laws, administrative regulations or the Articles of Association and serious losses are caused to the Company, all the directors participating in making such resolutions shall be liable to compensate for the losses. However, if there is evidence showing that a director expresses his objection to the resolution and such objection is recorded in the meeting minutes, such director may be exempted from the liability.</p> <p>If any director requests to refer to the minutes of the Board meetings, the secretary of the Board shall make arrangement accordingly within reasonable time.</p>

No.	Original Articles	Amended Articles
17	Article 37	Article 37
	<p>The following persons have the right to put forward proposals to the Board:</p> <ol style="list-style-type: none"> <li>(1) special committees under the Board;</li> <li>(2) a director of the Company;</li> <li>(3) CEO or president of the Company;</li> <li>(4) relevant functional departments of the Company, subject to review by the vice president in-charge and approval by the president.</li> </ol> <p>Proposals shall be submitted to the Board Office by aforesaid proposers not later than 15 days or in case of urgent matters 5 days prior to the Board meeting, and then shall be listed in the agenda of the meeting after the secretary of the Board submits them to the chairman of the Board for review and approval. The chairman of the Board shall ensure that the proposals put forward by special committees under the Board and members of the Board are listed in the agenda of the Board meetings.</p>	<p>The following persons have the right to put forward proposals to the Board:</p> <ol style="list-style-type: none"> <li>(1) special committees under the Board;</li> <li>(2) a director of the Company;</li> <li>(3) CEO or president of the Company.</li> <li><del>(4) relevant functional departments of the Company, subject to review by the vice president in charge and approval by the president.</del></li> </ol> <p><u>The department of the headquarters and the chief executive of the Company shall be entitled to make recommendations on proposals, and a person with the right to make recommendations on proposals may make suggestions to the proposer, then the proposer shall determine whether to include such suggestions in the agenda of the Board meetings.</u></p> <p>Proposals shall be submitted to the <u>Administration Department</u> by aforesaid proposers not later than 15 days or in case of urgent matters 5 days prior to the Board meeting, and then shall be listed in the agenda of the meeting after the secretary of the Board <u>organizes and</u> submits them to the chairman of the Board for review and approval. <del>The chairman of the Board shall ensure that the proposals put forward by special committees under the Board and members of the Board are listed in the agenda of the Board meetings.</del></p>

No.	Original Articles	Amended Articles
18	Article 38	Article 38
	<p>The Board meetings shall vote on the matters included in the agenda only. The directors present at the meetings also may put forward incidental motions during the meeting (generally after all the matters included in the agenda have been resolved), but voting on any incidental motions is possible only if the chairman agrees. If two or more directors think that there is not enough information for the matter to be resolved in the incidental motion or the argument is not definite, the Board shall decide to postpone the discussion on the incidental motions.</p>	<p>The Board meetings shall vote on the matters included in the agenda only. <u>The Board meetings shall be conducted in strict accordance with prescribed procedures. The Board shall notify all directors in advance based on the prescribed time limit and provide sufficient information. If two or more independent directors are of the view that the information is incomplete or the argument is insufficient, they may adjourn the meeting or to defer the consideration of the subject matters by jointly proposing to the Board in writing. The Board shall accept and the listed company shall promptly disclose the relevant information.</u></p>
19	Article 40	<del>Article 40</del>
	<p>When the independent directors exercise the rights as set forth in Item 3) of Article 25, they shall give prior notice to the chairman or CEO or executive director of the Company.</p>	<p><del>When the independent directors exercise the rights as set forth in Item 3) of Article 25, they shall give prior notice to the chairman or CEO or executive director of the Company.</del></p>

*Note:* the sequential numbers of relevant chapters, articles and cross references will be adjusted accordingly.

The English version of the Proposed Amendments to the Rules of the Procedure of the Board is an unofficial translation of its Chinese version. In case of any discrepancy between the two versions, the Chinese version shall prevail.

The Board believes that the Proposed Amendments to the Rules of the Procedure of the Board are in the interests of the Company and its Shareholders.

The Proposed Amendments will be subject to approval by the Shareholders by way of an ordinary resolution at an extraordinary general meeting of the Company. A circular containing, among other things, details of the above Proposed Amendments and a notice of the extraordinary general meeting will be despatched to the Shareholders of the Company as soon as reasonably practicable.

By Order of the Board  
**China Oilfield Services Limited**  
**Sun Weizhou**  
*Joint Company Secretary*

21 July 2023

*As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman) and Xiong Min; the non-executive directors of the Company are Messrs. Wu Wenlai and Liu Zongzhao; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.*