

Disclaimer

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Cash Dividend Announcement for Equity Issuer

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| Issuer name | China Oilfield Services Limited |
| Stock code | 02883 |
| Multi-counter stock code and currency | Not applicable |
| Other related stock code(s) and name(s) | Not applicable |
| Title of announcement | Special Dividend for the year ended 31 December 2021 (Updated) |
| Announcement date | 01 June 2022 |
| Status | Update to previous announcement |
| Reason for the update / change | Update on amount of dividend in HKD, exchange rate and information related to withholding tax |

Information relating to the dividend

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| Dividend type | Other |
| | Special Dividend |
| Dividend nature | Special |
| For the financial year end | 31 December 2021 |
| Reporting period end for the dividend declared | 31 December 2021 |
| Dividend declared | RMB 0.13 per share |
| Date of shareholders' approval | 01 June 2022 |

Information relating to Hong Kong share register

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| Default currency and amount in which the dividend will be paid | HKD 0.152591 per share |
| Exchange rate | RMB 1 : HKD 1.17378 |
| Ex-dividend date | 15 June 2022 |
| Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend | 16 June 2022 16:30 |
| Book close period | From 17 June 2022 to 22 June 2022 |
| Record date | 22 June 2022 |
| Payment date | 30 June 2022 |
| Share registrar and its address | Computershare Hong Kong Investor Services Limited |
| | Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai |

| | Hong Kong | | | | | | | | | | | | | | |
|--|--|--|--|----------------------|----------|-------------------------------------|--|-----|--|--|-----|--|--|-----|--|
| Information relating to withholding tax | | | | | | | | | | | | | | | |
| Details of withholding tax applied to the dividend declared | Please refer to the poll results announcement of 2021 annual general meeting of the Company dated 1 June 2022 for detailed withholding tax arrangement. | | | | | | | | | | | | | | |
| | For individual H Shareholders who are residents of those countries having agreements with China for individual income tax rate in respect of dividend of higher than 10% but lower than 20%, the Company would withhold the individual income tax at the agreed-upon effective tax rate. | | | | | | | | | | | | | | |
| | <table><tr><th>Type of shareholders</th><th>Tax rate</th><th>Other relevant information (if any)</th></tr><tr><td>Enterprise - non-resident i.e. registered address outside PRC</td><td>10%</td><td>The Company is required to withhold enterprise income tax at the rate of 10% before distributing dividends to non-resident enterprise shareholders whose names appear on the register of members of H Share of the Company. If the H Shareholders which are non-resident enterprises are residents of the countries having an agreed dividend tax rate of less than 10% with China, the Company shall withhold the enterprise income tax at a rate of 10%.</td></tr><tr><td>Individual - non-resident i.e. registered address outside PRC</td><td>10%</td><td>The Company would withhold the individual income tax at the tax rate of 10% on behalf of the individual H Shareholders who are Hong Kong residents, Macau residents or residents of those countries having agreements with China for individual income tax rate in respect of dividend of 10%. For individual H Shareholders who are residents of those countries having agreements with China for individual income tax rate in respect of dividend of lower than 10%, the Company would withhold the individual income tax at the tax rate of 10% on behalf of them.</td></tr><tr><td>Individual - non-resident i.e. registered address outside PRC</td><td>20%</td><td>For individual H Shareholders who are residents of those countries without any taxation agreements with China or having agreements with China for individual income tax in respect of dividend of 20% and other situations, the Company would withhold the individual income tax at a tax rate of 20%.</td></tr></table> | | | Type of shareholders | Tax rate | Other relevant information (if any) | Enterprise - non-resident i.e. registered address outside PRC | 10% | The Company is required to withhold enterprise income tax at the rate of 10% before distributing dividends to non-resident enterprise shareholders whose names appear on the register of members of H Share of the Company. If the H Shareholders which are non-resident enterprises are residents of the countries having an agreed dividend tax rate of less than 10% with China, the Company shall withhold the enterprise income tax at a rate of 10%. | Individual - non-resident i.e. registered address outside PRC | 10% | The Company would withhold the individual income tax at the tax rate of 10% on behalf of the individual H Shareholders who are Hong Kong residents, Macau residents or residents of those countries having agreements with China for individual income tax rate in respect of dividend of 10%. For individual H Shareholders who are residents of those countries having agreements with China for individual income tax rate in respect of dividend of lower than 10%, the Company would withhold the individual income tax at the tax rate of 10% on behalf of them. | Individual - non-resident i.e. registered address outside PRC | 20% | For individual H Shareholders who are residents of those countries without any taxation agreements with China or having agreements with China for individual income tax in respect of dividend of 20% and other situations, the Company would withhold the individual income tax at a tax rate of 20%. |
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| | Individual - resident i.e. registered address within PRC | 20% | For Mainland individual investors who invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program and Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of dividend. |
| Information relating to listed warrants / convertible securities issued by the issuer | | | |
| Details of listed warrants / convertible securities issued by the issuer | Not applicable | | |
| Other information | | | |
| Other information | Not applicable | | |
| Directors of the issuer | | | |
| As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman) and Yu Feng; the non-executive directors of the Company are Messrs. Wu Wenlai and Liu Zongzhao; and the independent non-executive directors of the Company are Mr. Lin Boqiang, Ms. Chiu Lai Kuen, Susanna and Mr. Kwok Lam Kwong, Larry. | | | |