

Disclaimer

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Cash Dividend Announcement for Equity Issuer

Issuer name	China Oilfield Services Limited
Stock code	02883
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Final Dividend for the year ended 31 December 2021 (Updated)
Announcement date	01 June 2022
Status	Update to previous announcement
Reason for the update / change	Update on amount of dividend in HKD, exchange rate and information related to withholding tax

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2021
Reporting period end for the dividend declared	31 December 2021
Dividend declared	RMB 0.02 per share
Date of shareholders' approval	01 June 2022

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.023476 per share
Exchange rate	RMB 1 : HKD 1.17378
Ex-dividend date	15 June 2022
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	16 June 2022 16:30
Book close period	From 17 June 2022 to 22 June 2022
Record date	22 June 2022
Payment date	30 June 2022
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716, 17/F, Hopewell Centre, 183 Queen's Road East, Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Please refer to the poll results announcement of 2021 annual general meeting of the Company dated 1 June 2022 for detailed withholding tax arrangement.

For individual H Shareholders who are residents of those countries having agreements with China for individual income tax rate in respect of dividend of higher than 10% but lower than 20%, the Company would withhold the individual income tax at the agreed-upon effective tax rate.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is required to withhold enterprise income tax at the rate of 10% before distributing dividends to non-resident enterprise shareholders whose names appear on the register of members of H Share of the Company. If the H Shareholders which are non-resident enterprises are residents of the countries having an agreed dividend tax rate of less than 10% with China, the Company shall withhold the enterprise income tax at a rate of 10%.
Individual - non-resident i.e. registered address outside PRC	10%	The Company would withhold the individual income tax at the tax rate of 10% on behalf of the individual H Shareholders who are Hong Kong residents, Macau residents or residents of those countries having agreements with China for individual income tax rate in respect of dividend of 10%. For individual H Shareholders who are residents of those countries having agreements with China for individual income tax rate in respect of dividend of lower than 10%, the Company would withhold the individual income tax at the tax rate of 10% on behalf of them.
Individual - non-resident i.e. registered address outside PRC	20%	For individual H Shareholders who are residents of those countries without any taxation agreements with China or having agreements with China for individual income tax in respect of dividend of 20% and other situations, the Company would withhold the individual income tax at a tax rate of 20%.
Individual - resident i.e. registered address within PRC	20%	For Mainland individual investors who invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program

			and Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of dividend.
Information relating to listed warrants / convertible securities issued by the issuer			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
Other information			
Other information	Not applicable		
Directors of the issuer			
As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman) and Yu Feng; the non-executive directors of the Company are Messrs. Wu Wenlai and Liu Zongzhao; and the independent non-executive directors of the Company are Mr. Lin Boqiang, Ms. Chiu Lai Kuen, Susanna and Mr. Kwok Lam Kwong, Larry.			