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COSL

中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)
(Stock Code: 2883)

POLL RESULTS OF ANNUAL GENERAL MEETING AND H SHAREHOLDERS' CLASS MEETING HELD ON 24 MAY 2023

Reference is made to the circular dated 17 April 2023 (the “**Circular**”) of China Oilfield Services Limited (the “**Company**”) containing, among others, the notice of the 2022 annual general meeting (the “**AGM**”) and the notice of the 2023 first class meeting of the holders of H Shares (the “**H Shareholders' Class Meeting**”), both held on 24 May 2023.

Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Company held the AGM on Wednesday, 24 May 2023 at 10:00 a.m. (Beijing time) at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC and held the H Shareholders' Class Meeting on Wednesday, 24 May 2023 at 10:30 a.m. (Beijing time) at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC. Mr. Zhao Shunqiang, the Chairman of the Company acted as the chairman of the AGM and the H Shareholders' Class Meeting. Mr. Xiong Min, an executive Director of the Company, Mr. Wu Wenlai and Mr. Liu Zongzhao, non-executive Directors of the Company, and Ms. Chiu Lai Kuen, Susanna, Mr. Kwok Lam Kwong, Larry and Mr. Yao Xin, independent non-executive Directors of the Company, attended the AGM and the H Shareholders' Class Meeting. Beijing JunHe LLP and Computershare Hong Kong Investor Services Limited acted as the scrutineers and were responsible for vote counting at the AGM and the H Shareholders' Class Meeting. The Board is pleased to announce that all the resolutions set forth in the AGM notice and H Shareholders' Class Meeting notice were duly passed.

As at the date of the AGM, the total number of Shares in issue was 4,771,592,000, of which 1,811,124,000 Shares were H Shares and 2,960,468,000 Shares were A Shares, which was also the total number of Shares entitling the holders to attend and vote for or against any resolution proposed at the AGM, and in the case of H Shareholders' Class Meeting, the total number of Shares entitling

the holders to attend and vote for or against any resolution proposed at the H Shareholders' Class Meeting was 1,811,124,000 Shares.

There were no Shares of the Company entitling the Shareholders to attend and abstain from voting in favour of any resolution at the AGM and/or class meetings as set out in Rule 13.40 of the Listing Rules and none of the Shareholders was required to abstain from voting at the AGM and/or class meetings under the Listing Rules. No person has indicated in the Circular that he/she intends to vote against or to abstain from voting on any resolution at the AGM and/or class meetings.

POLL RESULTS OF THE AGM

The Shareholders in attendance either in person or by proxy at the AGM represent 3,453,952,684 Shares, or 72.385750% of the total issued share capital of the Company. Among which, Shareholders of H Shares representing 930,102,967 H Shares attended the AGM. The AGM was convened and held in compliance with laws and regulations and the Articles of Association of the Company. There were no restrictions on any Shareholder to cast votes on any of the proposed resolutions at the AGM. The poll results for the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		For	Against	Abstain (Note)	Total number of votes (Note)
1	To consider and approve the audited financial statements and the report of the auditor for the year ended 31 December 2022.	3,449,410,784	100	4,541,800	3,449,410,884
	As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.				
2	To consider and approve the proposed profit distribution plan and final dividend distribution plan for the year ended 31 December 2022.	3,453,922,484	400	29,800	3,453,922,884
	As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.				
3	To consider and approve the report of the Board of Directors for the year ended 31 December 2022.	3,449,410,784	100	4,541,800	3,449,410,884
	As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.				
4	To consider and approve the report of the Supervisory Committee for the year ended 31 December 2022.	3,449,410,784	100	4,541,800	3,449,410,884
	As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.				
5	To re-appoint Ernst & Young Hua Ming LLP and Ernst & Young as the domestic and international auditors of the Company for the year 2023 and authorisation to the board of directors (the "Board") to fix the remuneration thereof.	3,448,404,192	5,518,692	29,800	3,453,922,884
	As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.				
6	To consider and approve the resolution in relation to the US Dollar loans extension by the wholly-owned subsidiary, COSL Middle East FZE, and the provision of guarantee by the Company thereof.	3,368,967,368	84,955,516	29,800	3,453,922,884
	As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.				

SPECIAL RESOLUTIONS		For	Against	Abstain (Note)	Total number of votes (Note)
7	To consider and approve the provision of guarantees for the wholly-owned subsidiaries of the Company.	3,325,764,536	128,158,348	29,800	3,453,922,884
As more than two-thirds of the valid votes cast were in favour of the resolution, the resolution was duly passed as a special resolution.					
8	To consider and, if thought fit, to pass the following resolutions: <p>(a) approve a general mandate to the Board to, by reference to market conditions and in accordance with needs of the Company, issue and allot overseas-listed foreign invested shares (H shares) not exceeding 20% of the total number of H shares in issue at the time of passing this resolution at the annual general meeting.</p> <p>(b) subject to compliance with applicable laws and regulations and rules of the relevant securities exchange, the board of directors be authorised to (including but not limited to the following):</p> <p>(i) determine the issuance price, time of issuance, period of issuance, number of shares to be issued, allottees and use of proceeds, and whether to issue shares to existing shareholders;</p> <p>(ii) engage the services of professional advisers for share issuance related matters, and to approve and execute all acts, deeds, documents or other matters necessary, appropriate or required for share issuance;</p> <p>(iii) approve and execute documents related to share issuance for submission to regulatory authorities, and to carry out relevant approval procedures;</p> <p>(iv) after share issuance, make corresponding amendments to the articles of association of the Company relating to share capital and shareholdings etc., and to carry out relevant registrations and filings.</p> <p>(c) The above general mandate will expire on the earlier of (“Relevant Period”):</p> <p>(i) the conclusion of the annual general meeting of the Company for 2023;</p> <p>(ii) the expiration of a period of twelve months following the passing of this special resolution at the annual general meeting for 2022; or</p> <p>(iii) the date on which the authority conferred by this resolution is revoked or varied by a special resolution of shareholders at a general meeting,</p>	2,588,861,388	864,949,496	141,800	3,453,810,884

SPECIAL RESOLUTIONS		For	Against	Abstain (Note)	Total number of votes (Note)
	except where the board of directors has resolved to issue H shares during the Relevant Period and the issue of shares is to be continued or implemented after the Relevant Period.				
As more than two-thirds of the valid votes cast were in favour of the resolution, the resolution was duly passed as a special resolution.					
9	<p>To consider and, if thought fit, to approve the following general mandate to buy back domestic shares (A shares) and overseas-listed foreign invested shares (H shares):</p> <p>(a) approve a general mandate to the board of directors to, by reference to market conditions and in accordance with needs of the Company, to buy back domestic shares (A shares) not exceeding 10% of the total number of domestic shares (A shares) in issue at the time when this resolution is passed at annual general meeting and the relevant resolutions are passed at class meetings of shareholders. Pursuant to PRC laws and regulations, in the case of buy back of A shares due to the reduction of the registered capital, the Board of the Company will seek further approval from its shareholders in general meeting for each buy back of domestic shares (A shares) even where the general mandate is granted, but will not be required to seek shareholders' approval at class meetings of domestic share (A share) shareholders or overseas-listed foreign invested share (H share) shareholders.</p> <p>(b) approve a general mandate to the board of directors to, by reference to market conditions and in accordance with needs of the Company, to buy back overseas-listed foreign invested shares (H shares) not exceeding 10% of the total number of overseas-listed foreign invested shares (H shares) in issue at the time when this resolution is passed at the annual general meeting and the relevant resolutions are passed at class meetings of shareholders.</p> <p>(c) the board of directors be authorised to (including but not limited to the following):</p> <p>(i) determine time of buy back, period of buy back, buy back price and number of shares to buy back, etc.;</p> <p>(ii) notify creditors and issue announcements;</p> <p>(iii) open overseas share accounts and to carry out related change of foreign exchange registration procedures;</p> <p>(iv) carry out relevant approval procedures and to carry out filings with the China Securities Regulatory Commission; and</p> <p>(v) carry out cancellation procedures for buy back shares, make corresponding amendments to the Articles of Association of the Company relating to share capital and shareholdings etc., carry out</p>	3,448,630,460	5,180,424	141,800	3,453,810,884

SPECIAL RESOLUTIONS		For	Against	Abstain (Note)	Total number of votes (Note)
	<p>modification registrations, and to deal with any other documents and matters related to share buy back.</p> <p>(d) The above general mandate will expire on the earlier of (“Relevant Period”):</p> <p>(i) the conclusion of the annual general meeting of the Company for 2023;</p> <p>(ii) the expiration of a period of twelve months following the passing of this special resolution at the annual general meeting for 2022, the first A Shareholders’ Class Meeting in 2023 and the first H Shareholders’ Class Meeting in 2023; or</p> <p>(iii) the date on which the authority conferred by this resolution is revoked or varied by a special resolution of shareholders at a general meeting, or a special resolution of shareholders at a class meeting of domestic share (A share) shareholders or a class meeting of overseas-listed foreign invested share (H share) shareholders,</p> <p>except where the board of directors has resolved to buy back domestic shares (A shares) or overseas-listed foreign invested shares (H shares) during the Relevant Period and the share buy back is to be continued or implemented after the Relevant Period.</p>				
As more than two-thirds of the valid votes cast were in favour of the resolution, the resolution was duly passed as a special resolution.					

Note: Pursuant to Article 75 of the Articles of Association, the Shareholders (including their proxies) attending the meeting shall clearly show approval or objection to every matter to be voted on. As for the unpolled vote or abstention, the Company will not treat it as the vote with voting right when calculating the voting result of this matter.

POLL RESULT OF THE H SHAREHOLDERS’ CLASS MEETING

The Shareholders in attendance either in person or by proxy at the H Shareholders’ Class Meeting represent 930,102,967 H Shares, or 51.355013% of the total issued H Shares of the Company. The H Shareholders’ Class Meeting was convened and held in compliance with laws and regulations and the Articles of Association of the Company. There were no restrictions on any Shareholder to cast votes on the proposed resolution at the H Shareholders’ Class Meeting. The poll result for the resolution proposed at the H Shareholders’ Class Meeting is as follows:

SPECIAL RESOLUTION		For	Against	Abstain (Note)	Total number of votes (Note)
1	<p>To consider and, if thought fit, to approve the following general mandate to buy back domestic shares (A shares) and overseas-listed foreign invested shares (H shares):</p> <p>(1) approve a general mandate to the board of directors to, by reference to market conditions and in accordance with needs of the Company, buy back domestic shares (A shares) not exceeding 10% of the total number of domestic shares (A shares) in issue at the time when this resolution is passed at annual general meeting and the relevant resolutions are passed at class meetings of shareholders. Pursuant to PRC laws and regulations, in the case of buy back of A shares to be canceled to reduce the registered capital, the Board of the Company will seek further approval from its shareholders in general meeting for each buy back of domestic shares (A shares) even where the general mandate is granted, but will not be required to seek shareholders' approval at class meetings of domestic share (A share) shareholders or overseas-listed foreign invested share (H share) shareholders.</p> <p>(2) approve a general mandate to the board of directors to, by reference to market conditions and in accordance with needs of the Company, buy back overseas-listed foreign invested shares (H shares) not exceeding 10% of the total number of overseas-listed foreign invested shares (H shares) in issue at the time when this resolution is passed at the annual general meeting and the relevant resolutions are passed at class meetings of shareholders.</p> <p>(3) the board of directors be authorised to (including but not limited to the following):</p> <p>(i) determine time of buy back, period of buy back, buy back price and number of shares to buy back, etc.;</p> <p>(ii) notify creditors and issue announcements;</p> <p>(iii) open overseas share accounts and to carry out related change of foreign exchange registration procedures;</p> <p>(iv) carry out relevant approval procedures and to carry out filings with the China Securities Regulatory Commission; and</p> <p>(v) carry out cancelation procedures for buy back shares, make corresponding amendments to the Articles of Association of the Company relating to share capital and shareholdings etc., carry out modification registrations, and to deal with any other documents and matters related to share buy back.</p> <p>(4) The above general mandate will expire on the earlier of (“Relevant Period”):</p>	924,800,643	5,180,324	122,000	929,980,967

SPECIAL RESOLUTION		For	Against	Abstain (Note)	Total number of votes (Note)
	<p>(i) the conclusion of the annual general meeting of the Company for 2023;</p> <p>(ii) the expiration of a period of twelve months following the passing of this special resolution at the annual general meeting for 2022, the first A Shareholders' Class Meeting in 2023 and the first H Shareholders' Class Meeting in 2023; or</p> <p>(iii) the date on which the authority conferred by this resolution is revoked or varied by a special resolution of shareholders at a general meeting, or a special resolution of shareholders at a class meeting of domestic share (A share) shareholders or a class meeting of overseas-listed foreign invested share (H share) shareholders,</p> <p>except where the board of directors has resolved to buy back domestic shares (A shares) or overseas-listed foreign invested shares (H shares) during the Relevant Period and the share buy back is to be continued or implemented after the Relevant Period.</p>				
As more than two-thirds of the valid votes cast were in favour of the resolution, the resolution was duly passed as a special resolution.					

Note: Pursuant to Article 75 of the Articles of Association, the Shareholders (including their proxies) attending the meeting shall clearly show approval or objection to every matter to be voted on. As for the unpolled vote or abstention, the Company will not treat it as the vote with voting right when calculating the voting result of this matter.

PAYMENT OF DIVIDEND

At the AGM, the Shareholders have approved to distribute to all Shareholders of the Company final dividend of RMB0.16 per Share (tax inclusive) of 2022 on the basis of 4,771,592,000 Shares in the total share capital of the Company, with an aggregate amount of approximately RMB763.5 million. The final dividend of the Company will be paid to the Shareholders whose names appear on the register of members of the Company after office hours on 8 June 2023. The register of members of the Company will be closed from 9 June 2023 to 14 June 2023 (both days inclusive) during which no transfer of H Shares will be registered. In order to qualify for the final dividend, holders of H Shares must lodge all transfer documents together with the relevant share certificates at Computershare Hong Kong Investor Services Limited no later than 4:30 p.m. on 8 June 2023. All holders of A Shares whose names appear on the register of members of the Company maintained at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited at the close of trading on the Shanghai Stock Exchange in the afternoon of 8 June 2023 will be eligible for the final dividend. The Company will announce separately on the Shanghai Stock Exchange details of the arrangement regarding the distribution of the final dividend to its A Shareholders.

The H Shareholders (except for H Shareholders through the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on The Stock Exchange of Hong Kong Limited (the “**Southbound Trading**”)) will receive their dividends in Hong Kong dollar (the “**HKD**”); while the A Shareholders will receive their dividends in RMB. The final dividend will be paid on 30 June 2023 in HKD to the H Shareholders whose names appear on the register of members of the Company after office hours on 8 June 2023. The applicable exchange rate for converting RMB into HKD for the purpose of the final dividend paid in HKD is HKD1.00 to RMB0.89574, which was determined in accordance with the requirements of the Articles of Association of the Company and based on average HKD to RMB closing exchange rate quoted by the People’s Bank of China for the week immediately prior to 24 May 2023. Based on this exchange rate, the final dividend to be paid in HKD to the H Shareholders of the Company will be HKD0.178623 per H Share (tax inclusive).

The Company has appointed Bank of China (Hong Kong) Trustees Limited (the “**Receiving Agent**”) to receive the dividend declared in respect of the H Shares of the Company on behalf of H Shareholders (except for the H Shareholders of the Southbound Trading). The Receiving Agent will distribute the dividend declared to the above H Shareholders.

For H Shareholders of the Southbound Trading, the Company has entered into the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading with the China Securities Depository and Clearing Corporation Limited, pursuant to which, the China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H Shares for Southbound Trading, will receive all final dividend distributed by the Company and distribute the dividends to the relevant holders of H Shares of Southbound Trading through its depository and clearing system. The dividend to be distributed to the H Shareholders of the Southbound Trading will be paid in RMB. The final dividend is expected to be paid on 6 July 2023 to the Company’s H Shareholders of the Southbound Trading.

MATTERS IN RELATION TO WITHHOLDING INCOME TAX

1. For holders of H Shares (except for the H Shareholders of the Southbound Trading)

According to the Law on Enterprise Income Tax of the PRC and its implementing rules which came into effect on 1 January 2008 and the Notice of the Issues concerning Withholding Income Tax on the Dividend Paid by Chinese Resident Enterprises to H Share Holders Which are Overseas Non-resident Enterprises issued by the State Taxation Administration (the “**STA**”) on 6 November 2008, the Company is required to withhold enterprise income tax at the rate of 10% before distributing dividends to non-resident enterprise shareholders whose names appear on the register of members of H Share of the Company. According to the requirements of Guo Shui Han [2011] No. 348 issued by the STA, the Company is required to withhold the enterprise income tax for H Shareholders which are non-resident enterprises. At the same time, H Shareholders which are non-resident enterprises are entitled to the relevant preferential tax treatment according to the provisions in respect of the tax agreements between the countries where they reside and China and the tax arrangements between the mainland China and Hong

Kong (Macau). If the H Shareholders which are non-resident enterprises are residents of the countries having an agreed dividend tax rate of less than 10% with China, the Company shall withhold the enterprise income tax at a rate of 10%. According to the requirements of the Announcement of the STA on Promulgating the Administrative Measures for Tax Convention Treatment for Non-resident Taxpayers (STA Announcement [2015] No. 60) and the Guo Shui Han [2011] No. 348 documents, once the H Shareholders which are non-resident enterprises have submitted applications and the relevant materials, the withholding agent would make applications on their behalf to seek entitlement of the relevant agreed preferential treatments, and upon approval by the tax authorities, over withheld tax amounts will be refunded. Any shares registered in the name of non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other organisations and groups will be treated as being held by non-resident enterprise shareholders and therefore dividends payable to them will be subject to the withholding of the enterprise income tax. Should any holders of H Shares wish to change their shareholder status, please consult their agent or trust institution for the relevant procedures. The Company will withhold the enterprise income tax strictly in accordance with the relevant laws or requirements of the relevant governmental departments and strictly based on what has been registered on the Company's H Share register of members at the close of business on 8 June 2023. However, the Company has no obligation to withhold such enterprise income tax when distributing dividends to the resident enterprise shareholders whose names appear on the register of members of H Shares on the record date. A resident enterprise (with the same meaning as defined in the tax laws) which is incorporated in the PRC or is incorporated under the law of a foreign country (or region) with its de facto management organisation located within the PRC should submit to the H Share registrar of the Company, Computershare Hong Kong Investors Services Limited, at or before 4:30 p.m. on the record date a legal opinion (stamped with the chop of the law firm) issued by a qualified PRC practicing lawyer ascertaining its resident enterprise status. Otherwise, the Company will not be held responsible for disputes in relation to withholding enterprise income tax arising from the shareholder's failure to submit the legal opinion within the prescribed period.

According to the regulation of Guo Shui Han [2011] No. 348 issued by the STA, the Company is required to withhold the individual income tax in respect of dividend for its individual H Shareholders and the individual H Shareholders are entitled to certain tax preferential treatments according to the provisions in respect of the tax agreements between those countries where the individual H Shareholders are residents and China and tax arrangements between the mainland China and Hong Kong (Macau). The Company would withhold the individual income tax at the tax rate of 10% on behalf of the individual H Shareholders who are Hong Kong residents, Macau residents or residents of those countries having agreements with China for individual income tax rate in respect of dividend of 10%. For individual H Shareholders who are residents of those countries having agreements with China for individual income tax rate in respect of dividend of lower than 10%, the Company would withhold the individual income tax at the tax rate of 10% on behalf of them. According to the requirements of the Announcement of the STA on Promulgating the Administrative Measures for Tax Convention Treatment for Non-resident Taxpayers (STA Announcement [2015] No. 60) and the Guo Shui Han [2011] No. 348 documents, once the individual shareholders have submitted applications and the relevant

materials, the withholding agent would make applications on their behalf to seek entitlement of the relevant agreed preferential treatments, and upon approval by the tax authorities, over withheld tax amounts will be refunded. For individual H Shareholders who are residents of those countries having agreements with China for individual income tax rate in respect of dividend of higher than 10% but lower than 20%, the Company would withhold the individual income tax at the agreed-upon effective tax rate. For individual H Shareholders who are residents of those countries without any taxation agreements with China or having agreements with China for individual income tax in respect of dividend of 20% and other situations, the Company would withhold the individual income tax at a tax rate of 20%. The Company will determine the country of domicile of the individual H Shareholders based on the registered address as recorded in the register of members of the Company (the “**Registered Address**”) at the close of business on 8 June 2023 and will accordingly withhold the individual income tax. If the country of domicile of the individual H Shareholder is not the same as the Registered Address, the individual H Shareholder shall notify the H Share registrar of the Company and provide relevant supporting documents on or before 4:30 p.m., 8 June 2023. The contact details are as follows: Computershare Hong Kong Investor Services Limited, Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong. If the individual H Shareholders do not provide the relevant supporting documents to the share registrar of the Company’s H Shares within the time period stated above, the Company will determine the country of domicile of the individual H Shareholders based on the recorded Registered Address on 8 June 2023. The Company assumes no liability whatsoever in respect of any claims arising from any delay in, or inaccurate determination of, the status of the shareholders of the Company or any disputes over the withholding tax.

2. For the H Shareholders of the Southbound Trading

Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) promulgated on 17 November 2014:

- For Mainland individual investors who invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of dividend. Individual investors may, by producing valid tax withheld certificate, apply to the competent tax authority of China Securities Depository and Clearing Company Limited for tax credit relating to the withholding tax already paid abroad. For Mainland securities investment funds that invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of dividend pursuant to the foregoing provisions;
- For Mainland enterprise investors that invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program, the Company will not withhold the income tax in the distribution of dividend and the Mainland enterprise investors shall file the tax returns on their own.

Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) promulgated on 5 December 2016:

- For Mainland individual investors who invest in the H Shares of the Company via the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of dividend. Individual investors may, by producing valid tax withheld certificate, apply to the competent tax authority of China Securities Depository and Clearing Company Limited for tax credit relating to the withholding tax already paid abroad. For Mainland securities investment funds that invest in the H Shares of the Company via the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of dividend pursuant to the foregoing provisions;
- For Mainland enterprise investors that invest in the H Shares of the Company via the Shenzhen-Hong Kong Stock Connect Program, the Company will not withhold the income tax in the distribution of dividend and the Mainland enterprise investors shall file the tax returns on their own.

ANNOUNCEMENT OF THE COMPANY DATED 27 APRIL 2023 IN RELATION TO THE CONTINUING CONNECTED TRANSACTIONS AND ENTERING INTO THE FINANCIAL SERVICES FRAMEWORK AGREEMENT – SUPPLEMENTAL INFORMATION

As disclosed in the above announcement (unless otherwise specified, capitalised terms used for the supplemental information shall have the same meanings as those defined in the announcement), one basis for determining the cap in respect of total services fees for Other Financial Services provided by CNOOC Finance to the Group was the historical amounts for the relevant services fees. The Company would like to hereby supplement the historical services fees for Other Financial Services provided by CNOOC Finance to the Group as follows: RMB1.28 million for the period from 8 May 2020 to 31 December 2020, RMB1.12 million for the year ended 31 December 2021, RMB1.55 million for the year ended 31 December 2022, and RMB0.13 million for the period from 1 January 2023 to 31 March 2023.

By Order of the Board
China Oilfield Services Limited
Sun Weizhou
Joint Company Secretary

24 May 2023

As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman) and Xiong Min; the non-executive directors of the Company are Messrs. Wu Wenlai and Liu Zongzhao; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.