



HALCYON CAPITAL LIMITED

鎧盛資本有限公司

11/F, 8 Wyndham Street, Central, Hong Kong

香港中環雲咸街8號11樓

9 November 2022

No.1581, Haichuan Road
Tanggu Ocean Hi-tech Zone
Binhai Hi-tech Development District
Tianjin, the PRC

Attn: The Board of Directors

Dear Sirs,

Re: China Oilfield Services Limited (the “Company”, together with its subsidiaries, the “Group”) – Continuing Connected Transactions – Entering into the Master Services Framework Agreement (the “Transactions”)

We refer to the circular (the “Circular”) of the Company dated 9 November 2022 in respect of the Transactions. Capitalized terms used in this letter shall have the same meanings as defined in the Circular.

As at the Latest Practicable Date, Halcyon Capital Limited (“Halcyon”) did not have any shareholding in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and it did not have any direct or indirect interest in any assets which had been acquired, or disposed of by, or leased to, or which are proposed to be acquired, or disposed of by, or leased to, any member of the Group since 31 December 2021, being the date to which the latest published audited financial statements of the Company were made up.

Halcyon has given and has not withdrawn its written consent to the issue of the Circular with the inclusion of its letter and references to its name in the form and context in which it appears.



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Yours faithfully,

For and on behalf of

Halcyon Capital Limited

A handwritten signature in black ink, consisting of a large, sweeping initial 'T' followed by a series of connected strokes that form the name 'Terry Chu'.

Terry Chu

Managing Director