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COSL

中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)
(Stock Code: 2883)

**RESULTS OF ANNUAL GENERAL MEETING
AND H SHARE CLASS MEETING HELD ON 30 MAY 2019**

Reference is made to the circular dated 11 April 2019 (the “**Circular**”) of China Oilfield Services Limited (the “**Company**”) containing, among others, the notice of the 2018 annual general meeting (the “**AGM**”) and the notice of the 2019 first H share class meeting (the “**H Share Class Meeting**”), both were held on 30 May 2019.

Unless the context otherwise requires, capitalised terms used in the Circular shall have the same meanings when used in this announcement.

The Company held its AGM on Thursday, 30 May 2019 at 10:00 a.m. (Beijing time) at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC and held the H Share Class Meeting on Thursday, 30 May 2019 at 10:30 a.m. (Beijing time) at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC. Mr. Qi Meisheng, the Chairman of the Company acted as the Chairman of the AGM and the H Share Class Meeting. Mr. Fong Chung, Mark, independent non-executive director of the Company, failed to attend the AGM and the H Share Class Meeting due to other business matters. Mr. Meng Jun, non-executive director of the Company and Mr. Zhang Wukui, non-executive director of the Company, failed to attend the AGM and the H Share Class Meeting due to other business matters. Beijing JunHe Law Offices and Computershare Hong Kong Investor Services Limited acted as the scrutineer and were responsible for vote counting at the AGM and the H Share Class Meeting.

As at the date of the AGM, the total number of Shares in issue was 4,771,592,000, of which 1,811,124,000 Shares are H Shares and 2,960,468,000 Shares are A Shares, which was also the total number of Shares entitling the holders to attend and vote for or against any resolution proposed at the AGM, and in the case of H Share Class Meeting, the total number of Shares entitling the holders to attend and vote for or against any resolution proposed at the H Share Class Meeting was 1,811,124,000 Shares.

RESULTS OF THE AGM

The Shareholders in attendance either in person or by proxy at the AGM represent 3,609,103,567 Shares, or 75.637304% of the total issued share capital of the Company. Shareholders of H Shares representing 1,173,201,270 H Shares attended the AGM. There were no restrictions on any shareholder to cast votes on any of the proposed resolutions at the AGM. The poll results for the resolutions proposed at the AGM are as follows:

ORDINARY RESOLUTIONS		For	Against	Abstain (Note)	Total number of votes (Note)
1	To consider and approve the audited financial statements and the report of the auditor for the year ended 31 December 2018.	3,608,073,567	0	1,030,000	3,608,073,567
As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.					
2	To consider and approve the proposed profit distribution plan and annual dividend plan for the year ended 31 December 2018.	3,594,477,567	14,626,000	0	3,609,103,567
As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.					
3	To consider and approve the report of the directors of the Company for the year ended 31 December 2018.	3,608,073,567	0	1,030,000	3,608,073,567
As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.					
4	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2018.	3,608,073,567	0	1,030,000	3,608,073,567
As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.					
5	To appoint Deloitte Touche Tohmatsu Certified Public Accountants LLP and Deloitte Touche Tohmatsu as the domestic and international auditors of the Company for the year 2019 and to authorise the board of directors (the "Board") to fix the remuneration thereof.	3,599,864,629	8,694,000	0	3,608,558,629
As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.					
6	To consider and approve the provision of guarantees by the Company for other parties.	2,922,754,929	686,348,638	0	3,609,103,567
As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.					
7	To consider and approve the re-appointment of Mr. Qi Meisheng as an executive director of the Company.	3,552,163,889	55,030,826	0	3,609,103,567
As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.					
8	To consider and approve the re-appointment of Mr. Wong Kwai Huen, Albert as an independent non-executive director of the Company.	3,558,449,567	44,749,825	0	3,609,103,567
As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.					

SPECIAL RESOLUTIONS		For	Against	Abstain (Note)	Total number of votes (Note)
9	<p>To consider and, if thought fit, to pass the following resolutions:</p> <p>(a) approve a general mandate to the Board to, by reference to market conditions and in accordance with needs of the Company, issue allot, overseas-listed foreign invested shares (H shares) not exceeding 20% of the total number of H shares in issue at the time of passing this resolution at the annual general meeting.</p> <p>(b) subject to compliance with applicable laws and regulations and rules of the relevant securities exchange, the board of directors be authorised to (including but not limited to the following):</p> <p>(i) determine the issuance price, time of issuance, period of issuance, number of shares to be issued, allottees and use of proceeds, and whether to issue shares to existing shareholders;</p> <p>(ii) engage the services of professional advisers for share issuance related matters, and to approve and execute all acts, deeds, documents or other matters necessary, appropriate or required for share issuance;</p> <p>(iii) approve and execute documents related to share issuance for submission to regulatory authorities, and to carry out relevant approval procedures;</p> <p>(iv) after share issuance, make corresponding amendments to the articles of association of the Company relating to share capital and shareholdings etc, and to carry out relevant registrations and filings.</p> <p>The above general mandate will expire on the earlier of (“Relevant Period”):-</p> <p>(i) the conclusion of the annual general meeting of the Company for 2019;</p> <p>(ii) the expiration of a period of twelve months following the passing of this special resolution at the annual general meeting for 2018; or</p> <p>(iii) the date on which the authority conferred by this resolution is revoked or varied by a special resolution of shareholders at a general meeting,</p> <p>except where the board of directors has resolved to issue H shares during the Relevant Period and the issue of shares is to be continued or implemented after the Relevant Period.</p>	2,612,933,238	980,206,329	14,450,000	3,593,139,567
As more than two-thirds of the valid votes cast were in favour of the resolution, the resolution was duly passed as a special resolution.					

SPECIAL RESOLUTIONS		For	Against	Abstain (Note)	Total number of votes (Note)
10	<p>To consider and, if thought fit, to approve the following general mandate to buy back domestic shares (A shares) and overseas-listed foreign invested shares (H shares):-</p> <p>(a) approve a general mandate to the board of directors to, by reference to market conditions and in accordance with needs of the Company, to buy back domestic shares (A shares) not exceeding 10% of the total number of domestic shares (A shares) in issue at the time when this resolution is passed at annual general meeting and the relevant resolutions are passed at class meetings of shareholders. Pursuant to PRC laws and regulations, and for buy backs of domestic shares (A shares), the Board of the Company will seek further approval from its shareholders in general meeting for each buy back of domestic shares (A shares) even where the general mandate is granted, but will not be required to seek shareholders' approval at class meetings of domestic share (A share) shareholders or overseas-listed foreign invested share (H share) shareholders.</p> <p>(b) approve a general mandate to the board of directors to, by reference to market conditions and in accordance with needs of the Company, to buy back overseas-listed foreign invested shares (H shares) not exceeding 10% of the total number of overseas-listed foreign invested shares (H shares) in issue at the time when this resolution is passed at the annual general meeting and the relevant resolutions are passed at class meetings of shareholders.</p> <p>(c) the board of directors be authorised to (including but not limited to the following):</p> <p>(i) determine time of buy back, period of buy back, buy back price and number of shares to buy back, etc;</p> <p>(ii) notify creditors and issue announcements;</p> <p>(iii) open overseas share accounts and to carry out related change of foreign exchange registration procedures;</p> <p>(iv) carry out relevant approval procedures and to carry out filings with the China Securities Regulatory Commission; and</p> <p>(v) carry out cancelation procedures for buy back shares, make corresponding amendments to the articles of association of the Company relating to share capital and shareholdings etc, carry out modification registrations, and to deal with any other documents and matters related to share buy back.</p>	3,599,688,629	9,238,938	176,000	3,608,927,567

SPECIAL RESOLUTIONS		For	Against	Abstain (Note)	Total number of votes (Note)
	<p>The above general mandate will expire on the earlier of (“Relevant Period”):-</p> <p>(i) the conclusion of the annual general meeting of the Company for 2019;</p> <p>(ii) the expiration of a period of twelve months following the passing of this special resolution at the annual general meeting for 2018, the first A shareholders’ class meeting in 2019 and the first H shareholders’ class meeting in 2019; or</p> <p>(iii) the date on which the authority conferred by this resolution is revoked or varied by a special resolution of shareholders at a general meeting, or a special resolution of shareholders at a class meeting of domestic share (A share) shareholders or a class meeting of overseas-listed foreign invested share (H share) shareholders, except where the board of directors has resolved to buy back domestic shares (A shares) or overseas-listed foreign invested shares (H shares) during the Relevant Period and the share buy back is to be continued or implemented after the Relevant Period.</p>				
As more than two-thirds of the valid votes cast were in favour of the resolution, the resolution was duly passed as a special resolution.					
11	To consider and approve the amendments to the articles of association.	3,609,103,567	0	0	3,609,103,567
As more than two-thirds of the valid votes cast were in favour of the resolution, the resolution was duly passed as a special resolution.					

Note: Pursuant to Article 75 of the Articles of Association, the shareholders (including their proxies) attending the meeting shall clearly show approval or objection to every matter to be voted on. As for the unpolled vote or abstention, the Company will not treat it as the vote with voting right when calculating the voting result of this matter.

RESULT OF THE H SHARE CLASS MEETING

The Shareholders in attendance either in person or by proxy at the H Share Class Meeting represent 1,173,201,270 H Shares, or 64.777523% of the total issued H Shares of the Company. There were no restrictions on any shareholder to cast votes on the proposed resolution at the H Share Class Meeting. The poll result for the resolution proposed at the H Share Class Meeting is as follows:

SPECIAL RESOLUTION		For	Against	Abstain (Note)	Total number of votes (Note)
1	<p>To consider and, if thought fit, to approve the following general mandate to buy back domestic shares (A shares) and overseas-listed foreign invested shares (H shares):</p> <p>(1) approve a general mandate to the board of directors to, by reference to market conditions and in accordance with needs of the Company, buy back domestic shares (A shares) not exceeding 10% of the total number of domestic shares (A shares) in issue at the time when this resolution is passed at annual general meeting and the relevant resolutions are passed at class meetings of shareholders. Pursuant to PRC laws and regulations, and for buy backs of domestic shares (A shares), the Board of the Company will seek further approval from its shareholders in general meeting for each buy back of domestic shares (A shares) even where the general mandate is granted, but will not be required to seek shareholders' approval at class meetings of domestic share (A share) shareholders or overseas-listed foreign invested share (H share) shareholders.</p> <p>(2) approve a general mandate to the board of directors to, by reference to market conditions and in accordance with needs of the Company, buy back overseas-listed foreign invested shares (H shares) not exceeding 10% of the total number of overseas-listed foreign invested shares (H shares) in issue at the time when this resolution is passed at the annual general meeting and the relevant resolutions are passed at class meetings of shareholders.</p>	1,163,786,332	9,238,938	176,000	1,173,025,270

SPECIAL RESOLUTION	For	Against	Abstain (Note)	Total number of votes (Note)
<p>(3) the board of directors be authorised to (including but not limited to the following):</p> <ul style="list-style-type: none"> (i) determine time of buy back, period of buy back, buy back price and number of shares to buy back, etc; (ii) notify creditors and issue announcements; (iii) open overseas share accounts and to carry out related change of foreign exchange registration procedures; (iv) carry out relevant approval procedures and to carry out filings with the China Securities Regulatory Commission; and (v) carry out cancelation procedures for buy back shares, make corresponding amendments to the articles of association of the Company relating to share capital and shareholdings etc, carry out modification registrations, and to deal with any other documents and matters related to share buy back. <p>(4) The above general mandate will expire on the earlier of (“Relevant Period”):</p> <ul style="list-style-type: none"> (i) the conclusion of the annual general meeting of the Company for 2019; (ii) the expiration of a period of twelve months following the passing of this special resolution at the annual general meeting for 2018, the first A shareholders’ class meeting in 2019 and the first H shareholders’ class meeting in 2019; or (iii) the date on which the authority conferred by this resolution is revoked or varied by a special resolution of shareholders at a general meeting, or a special resolution of shareholders at a class meeting of domestic share (A share) shareholders or a class meeting of overseas-listed foreign invested share (H share) shareholders, except where the board of directors has resolved to buy back domestic shares (A shares) or overseas-listed foreign invested shares (H shares) during the Relevant Period and the share buy back is to be continued or implemented after the Relevant Period. 				
As more than two-thirds of the valid votes cast were in favour of the resolution, the resolution was duly passed as a special resolution.				

Note: Pursuant to Article 75 of the Articles of Association, the shareholders (including their proxies) attending the meeting shall clearly show approval or objection to every matter to be voted on. As for the unpolled vote or abstention, the Company will not treat it as the vote with voting right when calculating the voting result of this matter.

PAYMENT OF FINAL DIVIDEND

At the AGM, the Shareholders have approved to distribute to all Shareholders of the Company a final cash dividend of 2018 of RMB0.07 per Share (inclusive of applicable tax) on the basis of 4,771,592,000 Shares in the total share capital of the Company, totaling approximately RMB334.0 million. The final dividend of the Company will be paid to the Shareholders whose names appear on the register of the Company after office hours on 13 June 2019. The register of members of the Company will be closed from 14 June 2019 to 19 June 2019 (both days inclusive) during which period no transfer of H Shares will be registered. In order to qualify for the final dividend, holders of H Shares must lodge all transfer documents together with the relevant share certificates at Computershare Hong Kong Investor Services Limited no later than 4:30 p.m. on 13 June 2019. All holders of A Shares whose names appear on the register of members of the Company maintained at the Shanghai Branch of China Securities Depository and Clearing Corporation Limited at the close of trading on the Shanghai Stock Exchange in the afternoon of 13 June 2019 will be eligible for the final dividends. The Company will announce separately on the Shanghai Stock Exchange details of the arrangement regarding the distribution of the 2018 final dividend to its A Shareholders.

The H Shareholders (except for H Shareholders through the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange (the “**Southbound Trading**”)) will receive their dividends in Hong Kong dollar; while the A Shareholders will receive their dividends in RMB. The final dividend will be paid on 28 June 2019 in Hong Kong dollar to the H Shareholders whose names appear on the register of members of the Company after office hours on 13 June 2019. The applicable exchange rate for converting RMB into Hong Kong dollar for the purpose of the final dividend payment in Hong Kong dollar is HK\$1.00 to RMB0.878794, which was determined in accordance with the requirements of the articles of association of the Company and based on average Hong Kong dollar to RMB closing exchange rate quoted by the People’s Bank of China for the week immediately prior to 30 May 2019. Based on this exchange rate, the final dividend payment in Hong Kong dollar to the H Shareholders of the Company will be HK\$0.07965 per H Share (inclusive of applicable taxes).

The Company has appointed Bank of China (Hong Kong) Trustees Limited (the “**Receiving Agent**”) to receive the dividend declared in respect of the H shares of the Company on behalf of H share shareholders (except for the H Share shareholders of the Southbound Trading). The Receiving Agent will distribute the dividend declared to the above H share shareholders.

For H Shareholders of the Southbound Trading, the Company has entered into “the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading” (港 股 通 H 股 股 票 現 金 紅 利 派 發 協 議) with the China Securities Depository and Clearing Corporation Limited, pursuant to which, the China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H Shares for Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant holders of H Shares of Southbound Trading through its depository and clearing system. The final dividend to be distributed to the H Shareholders of the Southbound Trading will be paid in RMB. The final dividend is expected to be paid on 4 July 2019 to the Company’s H Shareholders of the Southbound Trading.

MATTERS IN RELATION TO WITHHOLDING AND PAYMENT OF INCOME TAX

1. For holders of H Shares (except for the H Shareholders of the Southbound Trading)

According to the Law on Corporate Income Tax of the People's Republic of China and its implementing rules which came into effect on 1 January 2008 and the "Notice of the Issues concerning Withholding the Enterprise Income Tax on the Dividend Paid by Chinese Resident Enterprises to H Share Holders Which are Overseas Non-resident Enterprises" issued by the State Taxation Administration on 6 November 2008, the Company is required to withhold corporate income tax at the rate of 10% before distributing dividends to non-resident enterprise shareholders whose names appear on the register of members of H Share of the Company. According to the requirements of the State General Administration of Taxation of the PRC (Guo Shui Han [2011] No. 348), the Company is required to withhold and pay the corporate income tax for H shareholders which are non-resident enterprises. At the same time, H Shareholders are entitled to the relevant preferential tax treatment according to the tax arrangements between the countries where they reside and China and the tax arrangements between the mainland China and Hong Kong (Macau). If the H Shareholders which are non-resident enterprises are residents of the countries having an agreed dividend tax rate of less than 10% with China, the Company shall withhold and pay the corporate income tax at a rate of 10%. According to the requirements of the Announcement of the State Administration of Taxation on Promulgating the Administrative Measures for Tax Convention Treatment for Non-resident Taxpayers (SAT Announcement [2015] No. 60 and the Guo Shui Han [2011] No. 348 documents, once the H shareholders which are non-resident enterprises have submitted applications and the relevant materials, the withholding agent would make applications on their behalf to seek entitlement of the relevant agreed preferential treatments, and upon approval by the tax authorities, over withheld tax amounts will be refunded. Any shares registered in the name of non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organisations will be treated as being held by non-resident enterprise shareholders and therefore will be subject to the withholding of the corporate income tax. Should any holder of H Shares wish to change their shareholder status, please consult their agent or trust institution over the relevant procedures. The Company will withhold payment of the corporate income tax strictly in accordance with the relevant laws or requirements of the relevant governmental departments and strictly based on what has been registered on the Company's H Share register of members at the close of business on 13 June 2019. However, the Company has no obligation to withhold and pay such enterprise income tax when distributing final dividends to the resident enterprise shareholders whose names appear in the register of holders of H Shares on the record date. A resident enterprise (with the same meaning as defined in the tax laws) which is incorporated in the PRC or is incorporated under the law of a foreign country (or region) with its de facto management organisation located within the PRC should submit to the H Share registrar of the Company, Computershare Hong Kong Investors Services Limited, at or before 4:30 p.m. on the record date a legal opinion (stamped with the chop of the law firm) issued by a qualified PRC practicing lawyer ascertaining its resident enterprise status. Otherwise, the Company will not be held responsible for disputes in relation to withholding and payment of enterprise income tax arising from the shareholder's failure to submit the legal opinion within the prescribed period.

According to the regulation promulgated by the State Taxation Administration (Guo Shui Han [2011] No.348), the Company is required to withhold and pay the individual income tax for its individual H Shareholders and the individual H Shareholders are entitled to certain tax preferential treatments according to the tax agreements between those countries where the individual H Shareholders are residents and China and the provisions in respect of tax arrangements between the mainland China and Hong Kong (Macau). The Company would withhold and pay the individual income tax at the tax rates of 10% on behalf of the individual H Shareholders who are Hong Kong residents, Macau residents or residents of those countries having agreements with China for personal income tax rates in respect of dividend of 10%. For individual H Shareholders who are residents of those countries having agreements with China for personal income tax rates in respect of dividend of lower than 10%, the Company would withhold and pay the individual income tax at the tax rates of 10% on behalf of them. According to the requirements of the Announcement of the State Taxation Administration on Promulgating the Administrative Measures for Tax Convention Treatment for Non-resident Taxpayers (SAT Announcement [2015] No. 60) and the Guo Shui Han [2011] No. 348 documents, once the individual shareholders have submitted applications and the relevant materials, the withholding agent would make applications on their behalf to seek entitlement of the relevant agreed preferential treatments, and upon approval by the tax authorities, over withheld tax amounts will be refunded. For individual H Shareholders who are residents of those countries having agreements with China for personal income tax rates in respect of dividend of higher than 10% but lower than 20%, the Company would withhold the individual income tax at the agreed-upon effective tax rate. For individual H Shareholders who are residents of those countries without any taxation agreements with China or having agreements with China for personal income tax in respect of dividend of 20% and other situations, the Company would withhold the individual income tax at a tax rate of 20%. The Company will determine the country of domicile of the individual H Shareholders based on the registered address as recorded in the register of members of the Company (hereinafter referred to as the “**Registered Address**”) at the close of business on 13 June 2019 and will accordingly withhold and pay the individual income tax. If the country of domicile of the individual H Shareholder is not the same as the Registered Address, the individual H Shareholder shall notify the H Share registrar of the Company and provide relevant supporting documents on or before 4:30 p.m., 13 June 2019. The contact details are as follows: Computershare Hong Kong Investor Services Limited, Room 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong. If the individual H Shareholders do not provide the relevant supporting documents to the share registrar of the Company’s H Shares within the time period stated above, the Company will determine the country of domicile of the individual H Shareholders based on the recorded Registered Address on 13 June 2019. The Company assumes no liability whatsoever in respect of any claims arising from any delay in, or inaccurate determination of, the status of the shareholders of the Company or any disputes over the withholding and payment of tax.

2. For the H Shareholders of the Southbound Trading

Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) promulgated on 17 November 2014:

- For Mainland individual investors who invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of final dividend. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of China Securities Depository and Clearing Company Limited for tax credit relating to the withholding tax already paid abroad. For Mainland securities investment funds that invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of final dividend pursuant to the foregoing provisions;
- For Mainland corporate investors that invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program, the Company will not withhold the income tax in the distribution of final dividend and the Mainland corporate investors shall file the tax returns on their own.

Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)) promulgated on 5 December 2016:

- For Mainland individual investors who invest in the H Shares of the Company via the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of final dividend. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of China Securities Depository and Clearing Company Limited for tax credit relating to the withholding tax already paid abroad. For Mainland securities investment funds that invest in the H Shares of the Company via the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of final dividend pursuant to the foregoing provisions.
- For Mainland corporate investors that invest in the H Shares of the Company via the Shenzhen – Hong Kong Stock Connect Program, the Company will not withhold the income tax in the distribution of final dividend and the Mainland corporate investors shall file the tax returns on their own.

By Order of the Board
China Oilfield Services Limited
Jiang Ping
Company Secretary

30 May 2019

As at the date of this announcement, the executive directors of the Company are Messrs. Qi Meisheng (Chairman) and Cao Shujie; the non-executive directors of the Company are Messrs. Meng Jun and Zhang Wukui; and the independent non-executive directors of the Company are Messrs. Law Hong Ping, Lawrence, Fong Chung, Mark and Wong Kwai Huen, Albert.