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**COSL**

**中海油田服务股份有限公司**  
**China Oilfield Services Limited**

*(Incorporated in the People's Republic of China as a joint stock limited liability company)*  
**(Stock Code: 2883)**

**ANNOUNCEMENT**  
**RESIGNATION OF NON-EXECUTIVE DIRECTOR**  
**AND**  
**PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

On 25 August 2021, the Board received the written resignation from Mr. Zhao Baoshun, a current non-executive director of the Company. The resignation of Mr. Zhao Baoshun as a non-executive director of the Company was due to the adjustment of his work arrangement, with effect from the date when a new non-executive director is appointed by the shareholders of the Company at the Extraordinary General Meeting.

Pursuant to the Company Law and the Articles of Association of the Company, the Board proposes the appointment of Mr. Liu Zongzhao as a non-executive director of the Company.

The above proposed appointment of non-executive director is subject to the approval of the shareholders of the Company by way of ordinary resolution at the Extraordinary General Meeting.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR**

On 25 August 2021, the board of directors (the “**Board**”) of China Oilfield Services Limited (the “**Company**”) received the written resignation from Mr. Zhao Baoshun, a current non-executive director of the Company. The resignation of Mr. Zhao Baoshun as a non-executive director of the Company was due to the adjustment of his work arrangement, with effect from the date when a new non-executive director is appointed by the shareholders of the Company at the Extraordinary General Meeting. Mr. Zhao Baoshun has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited with regard to his resignation. Mr. Zhao Baoshun performed his work rigorously, diligently and pragmatically during his tenure as a non-executive director of the Company, and made significant contributions to the development of the Company. The Board would like to express its heartfelt gratitude to Mr. Zhao Baoshun.

## **PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

Pursuant to the Company Law of the People's Republic of China (the "Company Law") and the Articles of Association of the Company, the Board proposes the appointment of Mr. Liu Zongzhao as a non-executive director of the Company.

The above proposed appointment of non-executive director is subject to the approval of the shareholders of the Company by way of ordinary resolution at the Extraordinary General Meeting.

## **BACKGROUND OF NON-EXECUTIVE DIRECTOR CANDIDATE**

### **Mr. Liu Zongzhao**

**Mr. Liu Zongzhao**, Chinese, born in 1965, is a professor-level senior engineer graduated from Southwest Petroleum Institute with a major in Oil Production Engineering in the Oil and Gas Field Development Department in July 1989. He obtained a master's degree in Petroleum and Natural Gas Engineering from the School of Petroleum and Natural Gas Engineering, University of Petroleum in July 2003. From July 1989 to September 1997, Mr. Liu successively served as an intern operator, the director and then the head of the Research Institute of the Oil Exploration Company of CNOOC Bohai Corporation. From September 1997 to April 2001, he successively served as the deputy director and the director of the Oil Production Technology Research Institute of CNOOC Bohai Corporation. From April 2001 to January 2005, he successively served as the deputy manager, general manager and secretary to party branch of the Oil Production Engineering Technical Service Company of CNOOC Bohai Corporation. From January 2005 to July 2008, he served as the general manager of the Oil Production Technology Service Branch of CNOOC Base Group Ltd. From July 2008 to November 2012, he served as the general manager of the Oil Production Technology Service Branch of CNOOC Energy Technology & Services Limited. From November 2012 to March 2013, he served as the assistant to the general manager of CNOOC Energy Technology & Services Limited and the general manager of the Oil Production Technology Service Branch. From March 2013 to March 2021, he successively served as the deputy general manager of China United Coalbed Methane Corporation Limited and the deputy general manager of the Unconventional Oil and Gas Branch of CNOOC (China) Co., Ltd. Since March 2021, Mr. Liu has been a full-time director of CNOOC.

Save as disclosed above, Mr. Liu has not held any directorship in other listed companies in the past three years, and has not held any positions in the Company and its subsidiaries.

Save as disclosed above, Mr. Liu has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Liu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Subject to the approval of the shareholders of the Company at the Extraordinary General Meeting, Mr. Liu will enter into a service contract with the Company for a term of three years, and can be re-elected at the Company's general meeting. Mr. Liu will not receive any remuneration in respect of his appointment as a director of the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matters that need to be brought to attention of the shareholders of the Company.

## **GENERAL**

The Company will convene the Extraordinary General Meeting to seek the shareholders' approval of the proposed appointment of non-executive director. A circular containing, among other matters, details of the above proposed appointment and a notice of the Extraordinary General Meeting will be despatched to the shareholders of the Company as soon as practicable.

By Order of the Board  
**China Oilfield Services Limited**  
**Wu Yanyan**  
*Company Secretary*

25 August 2021

*As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman) and Qi Meisheng; the non-executive directors of the Company are Messrs. Xu Yugao and Zhao Baoshun; and the independent non-executive directors of the Company are Messrs. Wong Kwai Huen, Albert, Lin Boqiang and Ms. Chiu Lai Kuen, Susanna.*