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COSL

中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)
(Stock Code: 2883)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 21 OCTOBER 2020

Reference is made to the circular dated 17 September 2020 (the “**Circular**”) of China Oilfield Services Limited (the “**Company**”) containing, among others, the notice dated 17 September 2020 of the Extraordinary General Meeting (the “**EGM**”).

Unless the context otherwise requires, capitalised terms used in the Circular shall have the same meanings when used in this announcement.

The Company held its EGM on Wednesday, 21 October 2020 at 10:00 a.m. (Beijing time) at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC. Mr. Qi Meisheng, the Chairman of the board of directors of the Company, and Mr. Cao Shujie, an executive director of the Company, failed to attend the EGM due to other business matters. In accordance with the Articles of Association, Mr. Meng Jun, a non-executive director of the Company, was unanimously nominated by the directors as the chairman of the EGM. Mr. Zhang Wukui, a non-executive director of the Company, attended the EGM in way of video conference. Mr. Fong Chung, Mark, Wong Kwai Huen, Albert and Lin Boqiang, independent non-executive directors of the Company, attended the EGM in way of video conference. Beijing JunHe Law Offices and Computershare Hong Kong Investor Services Limited acted as the scrutineer and were responsible for vote counting at the EGM. The Board is pleased to announce that all the resolutions set forth in the EGM notice were duly passed.

As at the date of EGM, the total number of Shares of the Company in issue was 4,771,592,000 of which 1,811,124,000 Shares are H Shares and 2,960,468,000 Shares are A Shares, which was also the total number of Shares entitling the holders to attend and vote for or against any resolution proposed at the EGM.

RESULTS OF THE EGM

The Shareholders in attendance either in person or by proxy at the EGM represent 3,344,780,137 Shares, or 70.097782% of the total issued share capital of the Company. Shareholders of H Shares representing 927,485,148 H Shares attended the EGM. The EGM was convened and held in compliance with laws and regulations and the articles of association of the Company. There were no restrictions on any shareholder to cast votes on any of the proposed resolutions at the EGM. The poll results for the resolutions proposed at the EGM are as follows:

ORDINARY RESOLUTIONS		For	Against	Abstain ^(Note)	Total number of votes ^(Note)
1	To consider and approve the appointment of Mr. Zhao Shunqiang as an executive director of the Company.	3,288,557,350	56,222,787	0	3,344,780,137
As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.					
2	To consider and approve the appointment of Mr. Peng Wen as a supervisor of the Company.	3,343,446,137	0	176,000	3,344,780,137
As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.					

Note: Pursuant to Article 75 of the Articles of Association, the shareholders (including their proxies) attending the meeting shall clearly show approval or objection to every matter to be voted on. As for the unpolled vote or abstention, the Company will not treat it as the vote with voting right when calculating the voting result of this matter.

By Order of the Board
China Oilfield Services Limited
Wu Yanyan
Company Secretary

21 October 2020

As at the date of this announcement, the executive directors of the Company are Messrs. Qi Meisheng (Chairman) and Zhao Shunqiang; the non-executive directors of the Company are Messrs. Meng Jun and Zhang Wukui; and the independent non-executive directors of the Company are Messrs. Fong Chung, Mark, Wong Kwai Huen, Albert and Lin Boqiang.