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COSL

中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)
(Stock Code: 2883)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an extraordinary general meeting (the “EGM”) of China Oilfield Services Limited (the “Company”) will be held at 10:00 a.m. on Wednesday, 18 December 2019 at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC for the purpose of considering and, if thought fit, passing the following resolutions of the Company:

ORDINARY RESOLUTIONS

1. To consider and approve the resolution in relation to the revision of the annual cap of the continuing connected transactions of 2019 under the Master Services Framework Agreement for years 2017-2019;
2. To consider and approve the resolution in relation to the annual caps of the continuing connected transactions for the upcoming three years;
3. To consider and approve the resolution in relation to the US dollar loan by the overseas subsidiary, COSL MIDDLE EAST FZE, and the provision of guarantee by the Company;
4. To consider and approve the resolution in relation to the provision of guarantee for the issuance of US dollar bonds by an overseas subsidiary; and

SPECIAL RESOLUTION

5. To consider and approve the resolution in relation to the issuance of US dollar bonds by an overseas subsidiary in 2020.

By order of the Board
China Oilfield Services Limited
Wu Yanyan
Company Secretary

Hong Kong, 11 November 2019

Notes:

- (1) All resolutions at the EGM will be voted by poll pursuant to the Hong Kong Listing Rules and the results of the poll will be published on the Stock Exchange's and the Company's websites in accordance with the Hong Kong Listing Rules.
- (2) Holders of the Company's overseas listed foreign invested shares (in the form of H Shares ("H Shares")) and holders of the Company's domestic shares ("A Shares") whose names appear on the Company's register of members on 18 November 2019 are entitled to attend and vote at the EGM.
- (3) H-Shares Shareholders who intend to attend the EGM should complete and return the written replies for attending the EGM to the Company's Hong Kong office by facsimile or post no later than 27 November 2019 for the Company to assess whether or not it is necessary to despatch the notice of EGM again:

Address: 65/F., Bank of China Tower
1 Garden Road, Hong Kong
Tel: (852) 2213 2515
Fax: (852) 2525 9322

- (4) Each Shareholder who has the right to attend and vote at the EGM is entitled to attend in person or appoint in writing one or more proxies, whether a shareholder or not, to attend and vote on his behalf. Where a Shareholder has appointed more than one proxy to attend the EGM, such proxies may only vote on a poll or a ballot. The instrument appointing a proxy must be in writing under the hand of the appointor or his attorney duly authorized in writing. In the case that an appointor is a legal person, the power of attorney must be either under the common seal of the legal person or under the hand of its director or other person, duly authorized. If the instrument appointing a proxy is signed by an attorney of the appointor, the power of attorney authorizing that attorney to sign, or other documents of authorization, must be notarially certified. The power of attorney or other documents of authorization and proxy forms must be delivered to the H Share registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, no less than 24 hours before the time appointed for the holding of EGM in order for such documents to be valid.
- (5) The Company's register of members will be closed from 18 November 2019 to 18 December 2019 (both days inclusive), during which time no transfer of Shares will be registered. Transferees of H Shares who wish to attend EGM must deliver their duly stamped instruments of transfer, accompanied by the relevant Share certificates, to Computershare Hong Kong Investor Services Limited by no later than 4:30 p.m. on 15 November 2019 for completion of the registration of the relevant transfer in accordance with the Articles of Association of the Company.

Computershare Hong Kong Investor Services Limited's address is as follows:

Shops 1712-1716
17th Floor, Hopewell Centre
183 Queen's Road East
Wanchai
Hong Kong

- (6) Shareholders or their proxies must present proof of their identities upon attending the EGM. Should a proxy be appointed, the proxy must also present copies of his/her proxy form, or copies of appointing instrument and power of attorney, if applicable.
- (7) Shareholders or their proxies attending EGM are responsible for their own transportation and accommodation expenses.

As at the date of this notice, the executive directors of the Company are Messrs. Qi Meisheng (Chairman) and Cao Shujie; the non-executive directors of the Company are Messrs. Meng Jun and Zhang Wukui; and the independent non-executive directors of the Company are Messrs. Law Hong Ping, Lawrence, Fong Chung, Mark and Wong Kwai Huen, Albert.