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**COSL**

**中海油田服务股份有限公司**  
**China Oilfield Services Limited**

*(Incorporated in the People's Republic of China as a joint stock limited liability company)*

**(Stock Code: 2883)**

## **VOLUNTARY ANNOUNCEMENT DRILLING RIG SERVICE CONTRACTS**

This announcement is made by China Oilfield Services Limited (the “**Company**”) on a voluntary basis to inform the shareholders of the Company and potential investors of the latest business development of the Company.

Recently, the Company has made an important breakthrough in overseas markets. COSL Drilling Europe, a wholly-owned subsidiary of the Company, has signed several drilling rig service contracts with two international oil companies in Norway with fixed terms and containing an option with a term of up to five years. Among which, the total amount of contracts with fixed terms is approximately RMB4.7 billion.

Based on the characteristics of the regional market, the Company has intensively cultivated and continuously enhanced the energy efficiency and operating capabilities of drilling rigs in the North Sea, thereby providing customers with efficient, energy-saving and green drilling rigs and providing a solid guarantee for efficient drilling operation of customers. The signing of new contracts indicates that the Company’s low-emission drilling rigs which are safe, efficient and suitable for future operation needs have been fully recognized by important customers. The Company looks forward to expanding its partnership with customers through long-term strategic alliances, laying a solid foundation for further consolidating and expanding the North Sea market.

### **IMPLICATIONS UNDER THE LISTING RULES**

The transactions contemplated under the drilling rig service contracts are of revenue nature in the ordinary course of business of the Company, and the aforesaid international oil companies and their ultimate beneficial owners are third parties independent of the Company and its connected persons. Therefore, the transactions contemplated under the drilling rig service contracts do not constitute notifiable transactions under Chapter 14 or connected transactions under Chapter 14A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Oilfield Services Limited**  
**Sun Weizhou**  
*Joint Company Secretary*

1 September 2023

*As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman), Lu Tao and Xiong Min; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.*