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COSL

中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

**POLL RESULTS OF THE SECOND EXTRAORDINARY GENERAL
MEETING HELD ON 3 DECEMBER 2024;
CHANGE OF EXECUTIVE DIRECTOR;
CHANGE OF INDEPENDENT SUPERVISOR**

Reference is made to the circular dated 13 November 2024 (the “**Circular**”) of China Oilfield Services Limited (the “**Company**”) containing, among others, the notice of the second extraordinary general meeting (the “**Second EGM**”) dated 13 November 2024.

Unless the context otherwise requires, capitalised terms used in the Circular shall have the same meanings when used in this announcement.

The Company held the Second EGM on Tuesday, 3 December 2024 at 10:00 a.m. (Beijing time) at Room 311, Main Building of COSL, 201 Haiyou Avenue, Yanjiao Economic & Technological Development Zone, Sanhe City, Hebei Province, the PRC. Mr. Zhao Shunqiang, the Chairman of the Company, attended the Second EGM and acted as the chairman of the Second EGM. Messrs. Lu Tao and Xiong Min, executive directors of the Company, and Mr. Fan Baitao, a non-executive director of the Company, were unable to attend the Second EGM due to other business matters. Mr. Liu Qiudong, a non-executive director of the Company, and Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin, independent non-executive directors of the Company, attended the Second EGM. Beijing JunHe LLP and Computershare Hong Kong Investor Services Limited acted as the scrutineers and were responsible for vote counting at the Second EGM. The Board is pleased to announce that all the resolutions set forth in the above Second EGM notice were duly passed.

As at the date of the Second EGM, the total number of Shares of the Company in issue was 4,771,592,000, of which 1,811,124,000 Shares were H Shares and 2,960,468,000 Shares were A Shares, which was also the total number of Shares entitling the holders to attend and vote for or against any resolution proposed at the Second EGM.

There were no Shares of the Company entitling the Shareholders to attend and abstain from voting in favour of any resolution at the Second EGM as set out in Rule 13.40 of the Hong Kong Listing Rules and none of the Shareholders was required to abstain from voting at the Second EGM under the Hong Kong Listing Rules. No person has indicated in the Circular that he/she intends to vote against or to abstain from voting on any resolution at the Second EGM.

POLL RESULTS OF THE SECOND EGM

The Shareholders in attendance either in person or by proxy at the Second EGM represent 3,291,589,257 Shares, or 68.983041% of the total issued share capital of the Company. Shareholders of H Shares representing 762,685,899 H Shares attended the Second EGM. The Second EGM was convened and held in compliance with laws and regulations and the Articles of Association. There were no restrictions on any Shareholder to cast votes on any of the proposed resolution at the Second EGM. The poll results for the resolutions proposed at the Second EGM are as follows:

SPECIAL RESOLUTION		For	Against	Abstain <i>(Note)</i>	Total number of votes <i>(Note)</i>
1	To consider and approve the resolution in relation to the debt management optimization plan.	2,753,104,995	459,308,548	79,111,714	3,212,413,543
As more than two-thirds of the valid votes cast were in favour of the resolution, the resolution was duly passed as a special resolution.					
ORDINARY RESOLUTIONS		For	Against	Abstain <i>(Note)</i>	Total number of votes <i>(Note)</i>
2	To consider and approve the appointment of Mr. Xiao Jia as the executive director of the Company.	3,200,024,601	89,332,423	751,083	3,290,838,174
As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.					
3	To consider and approve the appointment of Ms. Hu Zhaoling as the independent supervisor of the Company.	3,289,616,801	9,639	484,083	3,291,105,174
As more than 50% of the valid votes cast were in favour of the resolution, the resolution was duly passed as an ordinary resolution.					

Note: Pursuant to Article 72 of the Articles of Association, the Shareholders (including their proxies) attending the meeting shall clearly show approval or objection to every matter to be voted on. As for the unpolled vote or abstention, the Company will not treat it as the vote with voting right when calculating the voting result of this matter.

CHANGE OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Xiao Jia was elected as an executive director of the Company. The term of directorship of Mr. Xiao Jia took effect from 3 December 2024. For the biographical details of Mr. Xiao Jia and other information required to be disclosed under Rule 13.51(2) of the Hong Kong Listing Rules, please refer to the Circular. As at the date of this announcement, there has been no other changes in such information.

As set out in the announcement of the Company dated 29 October 2024, Mr. Xiong Min, an executive director of the Company, has resigned due to the adjustment of his work arrangement. His resignation took effect from the date when a new executive director was elected by the Shareholders of the Company at the Second EGM (i.e. 3 December 2024). Mr. Xiong Min has confirmed with the Board that there is no disagreement between him and the Board and there is no matter related to his resignation that needs to be brought to the attention of the Shareholders of the Company and The Stock Exchange of Hong Kong Limited.

CHANGE OF INDEPENDENT SUPERVISOR

The Board is pleased to announce that Ms. Hu Zhaoling was elected as an independent supervisor of the Company. The term of supervisorship of Ms. Hu Zhaoling took effect from 3 December 2024. For the biographical details of Ms. Hu Zhaoling and other information required to be disclosed under Rule 13.51(2) of the Hong Kong Listing Rules, please refer to the Circular. As at the date of this announcement, there has been no other changes in such information.

As set out in the announcement of the Company dated 29 October 2024, Mr. Cheng Xinheng, an independent supervisor of the Company, has retired due to the expiry of his term of office. His retirement took effect from the date when a new independent supervisor was elected by the Shareholders of the Company at the Second EGM (i.e. 3 December 2024). Mr. Cheng Xinheng has confirmed with the Board and the Supervisory Committee respectively that there is no disagreement between him and the Supervisory Committee and there is no matter related to his retirement that needs to be brought to the attention of the Shareholders of the Company and The Stock Exchange of Hong Kong Limited.

By Order of the Board
China Oilfield Services Limited
Sun Weizhou
Joint Company Secretary

3 December 2024

As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman), Lu Tao and Xiao Jia; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.