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COSL

中海油田服务股份有限公司
China Oilfield Services Limited

(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

VOLUNTARY ANNOUNCEMENT
SHAREHOLDING INCREASE PLAN BY THE CONTROLLING
SHAREHOLDER

On 8 April 2025, China Oilfield Services Limited (the “**Company**”) received a notice from China National Offshore Oil Corporation (“**CNOOC**”), the controlling shareholder of the Company. Based on its confidence in the Company’s future development prospects, CNOOC plans to increase its shareholdings of A shares and H shares of the Company by itself within 12 months since the date of this announcement (the “**Shareholding Increase Plan**”).

As at the date of this announcement, CNOOC directly holds 2,410,847,300 A shares of the Company and holds 2,000 H shares of the Company, aggregately holding 2,410,849,300 shares of the Company, representing approximately 50.53% of the total issued shares of the Company.

The Shareholding Increase Plan will be conducted through centralized price bidding on the system of the Shanghai Stock Exchange and through transaction on the trading system of The Stock Exchange of Hong Kong Limited, respectively, and the total amount of funds to be used for the Shareholding Increase Plan will be no less than RMB300 million (inclusive) and no more than RMB500 million (inclusive). After comprehensively taking into account of factors such as the market fluctuations, funds arrangement, and domestic and overseas regulatory requirements and to ensure the smooth implementation of the Shareholding Increase Plan, CNOOC intends to complete the Shareholding Increase Plan within 12 months since the date of this announcement. The Shareholding Increase Plan will be funded by the self-owned funds of CNOOC.

The Shareholding Increase Plan is in compliance with relevant provisions of the Securities Law of the People’s Republic of China and other relevant laws and regulations. CNOOC undertakes that it will not reduce its shareholdings in the Company during the implementation period of the Shareholding Increase Plan and the statutory period.

In accordance with relevant regulations, the Company will continue to monitor the implementation of the Shareholding Increase Plan and perform information disclosure obligation in a timely manner.

There are certain risks that the Shareholding Increase Plan may not be implemented or may be partially implemented as a result of changes in the capital market or other unpredictable factors. The Company will perform its information disclosure obligation in a timely manner where the above risks occurred during the implementation of the Shareholding Increase Plan.

By Order of the Board
China Oilfield Services Limited
Sun Weizhou
Company Secretary

8 April 2025

As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman), Lu Tao and Xiao Jia; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.