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(Incorporated in the People's Republic of China as a joint stock limited liability company)

(Stock Code: 2883)

VOLUNTARY ANNOUNCEMENT SHAREHOLDING INCREASE PLAN BY THE CONTROLLING SHAREHOLDER

This announcement is made by China Oilfield Services Limited (the "Company") on a voluntary basis.

Reference is made to the announcement of the Company dated 8 April 2025 (the "Announcement"), in relation to the plan of China National Offshore Oil Corporation ("CNOOC"), the controlling shareholder of the Company, to increase its shareholdings of the shares of the Company. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Announcement. Relevant updates are hereby announced as follows:

During the period from 9 April 2025 to 8 October 2025, CNOOC increased its shareholding by 16,008,000 H shares of the Company through transaction on the trading system of The Stock Exchange of Hong Kong Limited, representing approximately 0.34% of the total issued shares of the Company, with the accumulated amount of approximately RMB80.9817 million (excluding taxes and charges) for the shareholding increase. After the implementation of the shareholding increase, CNOOC holds 2,426,857,300 shares of the Company in total, representing approximately 50.86% of the total issued shares of the Company.

As at 8 October 2025, the half of the original period of the Shareholding Increase Plan has elapsed, and the actual amount of the shareholding increase in aggregate has not reached 50% of the lower limit of the range of the planned amount, mainly due to the fluctuation in share prices and the overall trend of capital markets. CNOOC will subsequently, in accordance with the Shareholding Increase Plan, continue to increase its shareholding in the Company as and when appropriate with its self-owned funds.

The Shareholding Increase Plan is in compliance with relevant provisions of the Securities Law of the People's Republic of China and other relevant laws and regulations.

In accordance with relevant regulations, the Company will continue to monitor the implementation of the Shareholding Increase Plan and perform information disclosure obligation in a timely manner.

There are certain risks that the Shareholding Increase Plan may not meet the expectations as a result of changes in the capital market or other unpredictable factors. The investors are advised to be aware of the investment risks.

By Order of the Board
China Oilfield Services Limited
Sun Weizhou
Company Secretary

9 October 2025

As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman), Lu Tao and Xiao Jia; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.